Q2 2026 RESULTS

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ROB WILDEBOER

Executive Chairman

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements within the meaning of applicable securities laws (“forward-looking statements”), including, but not limited to, statements relating to the Company’s beliefs or views or expectations of, improvements in, expansion of and/or guidance or outlook as to: future revenue, sales, production sales, margin, gross margin, earnings, earnings per share, adjusted earnings per share, adjusted net earnings per share, operating income margins, operating margins, adjusted operating income margins, cash flow, free cash flow, debt leverage, launch costs, operational improvements, capex, including outlook for 2026, and factors affecting the outlook and volumes; tariff and trade issues and any impact on the Company and industry; navigating challenges; the opportunities of the Tru North business; the Company’s strategy, including improvement plans; as well as other forward-looking statements. The words “continue”, “expect”, “anticipate”, “estimate”, “may”, “will”, “intend”, “believe”, “plan” and similar expressions are intended to identify forward-looking statements. Forward-looking statements are based on estimates and assumptions made by Martinrea in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that Martinrea believes are appropriate in the circumstances, such as expected sales and industry production estimates, current foreign exchange rates (FX), timing of product launches and operational improvements during the period and current Board approved budgets. Forward-looking statements are based on estimates and assumptions made by Martinrea in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that Martinrea believes are appropriate in the circumstances, including assumptions regarding customer production schedules and releases, North American and global light vehicle production volumes, awarded programs proceeding substantially in accordance with current expectations, anticipated program launches, foreign exchange rates, commodity and input costs, labour availability and productivity, supply chain stability, customer cost recoveries, capital expenditure plans, current and anticipated tariff and trade policy frameworks, general economic and industry conditions and current Board approved budgets. Although customer supply arrangements generally do not provide minimum volume commitments and may be terminable under certain circumstances, management's planning and forecasting assumptions reflect the Company's historical experience that awarded business generally continues for the life of the applicable vehicle program. These assumptions form an important part of management's assessment of future production volumes, revenues and operating performance. In preparing forward-looking information, management also considers third-party industry production forecasts, expected vehicle production volumes in key markets, current sourcing levels, awarded business and the Company's expected operational performance. Certain industry, market and production data may be contained in this presentation and if so has been obtained from third party sources, including Global Data Plc. While management believes such information to be reliable, it has not independently verified the accuracy or completeness of such information. These forward-looking statements are subject to risks, uncertainties and assumptions that may cause actual results, performance or achievements to differ materially from those expected or implied by the forward-looking statements. Factors that may cause such differences include, but are not limited to, the impact the North American and global economic and political conditions, including any impact as a result of government policy or actions, trade issues or agreements and tariffs, inflation; the highly cyclical nature of the automotive industry and the industry’s dependence on consumer spending and general economic conditions; Martinrea’s dependence on a limited number of significant customers; Martinrea’s reliance on critical suppliers for components and the risk that suppliers will not be able to supply components on a timely basis or in sufficient quantities; competition; the factors discussed under the headings “Industry Highlights” and “Trends and Risks and Uncertainties” in Martinrea’s most recent Management Discussion and Analysis and Annual Information Form filed with applicable securities commissions, as well as other risk factors identified therein, and other filed documents available at www.sedarplus.ca, and the documents incorporated by reference into such documents. These factors should be considered carefully, and readers should not place undue reliance on Martinrea’s forward-looking statements. If any of such risks actually occur, they could materially adversely affect our business, financial condition or results of operations. In that case, the trading price of our common shares could decline, perhaps materially. We provide forward-looking statements solely for the purpose of providing information about management's current expectations and plans relating to the future. You are cautioned that such information may not be appropriate for other purposes. Except as required by law, we do not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in our expectations or any change in events, conditions, assumptions or circumstances on which any such statement is based. The Company prepares its financial statements in accordance with IFRS Accounting Standards. However, the Company considers certain non-IFRS financial measures as useful additional information in measuring the financial performance and condition of the Company. These measures, which the Company believes are widely used by investors, securities analysts and other interested parties in evaluating the Company's performance, do not have a standardized meaning prescribed by IFRS and therefore may not be comparable to similarly titled measures presented by other publicly traded companies, nor should they be construed as alternatives to financial measures determined in accordance with IFRS. Non-IFRS measures, some of which are referenced in this presentation, include “Adjusted Net Income”, “Adjusted Net Earnings per Share” (on a basic and diluted basis), “Adjusted Operating Income”, “Adjusted Operating Income Margin”, “Adjusted EBITDA”, “Adjusted EBITDA Margin”, “Adjusted EPS”, “Adjusted Earnings Per Share”, “Free Cash Flow”, “Free Cash Flow (after IFRS 16 lease payments)”, and “Net Debt”. Please refer to the Company’s previously filed annual and interim management discussion and analyses of operating results and financial position for a full reconciliation of IFRS to non-IFRS measures.

Agenda

Pat D’Eramo | Chief Executive Officer

Fred Di Tosto| President

Peter Cirulis| Chief Financial Officer

Rob Wildeboer| Executive Chairman

Q&A

PAT D’ERAMO

Chief Executive Officer

KEY PRIORITIES

FOCUS ON QUALITY OF EARNINGS AND FREE CASH FLOW

ENHANCE OPERATING INCOME MARGIN AND FREE CASH FLOW

Key focus:

Lean, continuous improvement mindset, cost discipline.

- Martinrea Operating System (MOS)
- Operating cost improvement
- Capacity utilization
- AMT (Advanced Manufacturing Team)

GROW CORE AUTOMOTIVE BUSINESS

EXCEED MARKET GROWTH

Key focus:

Prudent Profitable Growth

- Product cost
- Product quality
- Takeover opportunities
- Potential M&A or partnerships

DEVELOP STRATEGIC PARTNERSHIPS/ RELATIONSHIPS

PARTNER TO REDUCE INVESTMENT

Key focus:

Partner with Asian companies

- Share global programs
- Grow with Asian customers
- Reduce risk
- Reduce investment

GROW NON-AUTOMOTIVE BUSINESS

FOCUS ON PROFITABLE, HIGH-GROWTH VERTICALS

Key focus:

Promote new business with investment and resources

- Expand Industrial business
- Grow in new product categories
- Potential M&A
- Grow TruNorth Kaizen consulting business

ENSURE INVESTMENTS ARE SUCCESSFUL

INVEST IN NEW TECHNOLOGIES

Key areas:

Support investments with resources, gain value

- Invest in new technologies
- Support investments with resources (financial and human capital)
- Monetize key investments

Q2 2026 HIGHLIGHTS

$1,200.5M
TOTAL SALES

$70.7M
ADJUSTED OPERATING INCOME
(5.9% MARGIN)

$147.2M
ADJUSTED EBITDA
(12.3% MARGIN)

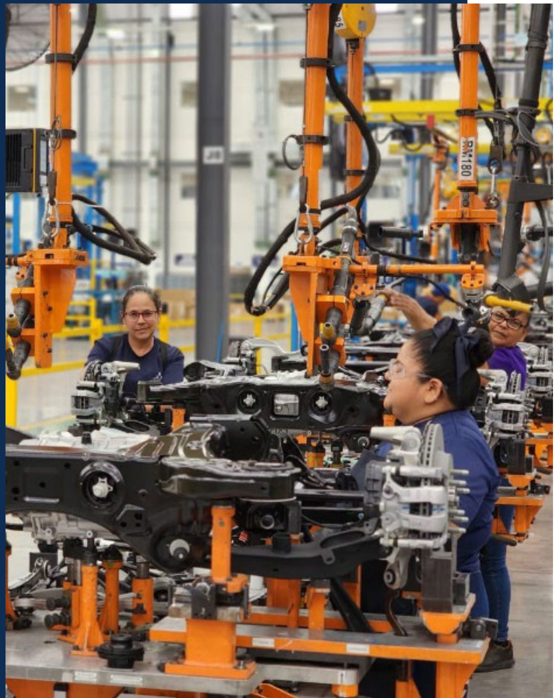
$1,166.5M
PRODUCTION SALES

1.63x
NET DEBT TO ADJUSTED EBITDA
(Excluding IFRS-16 Lease Liabilities)

FRED DI TOSTO

President

STATUS OF OPERATIONS



- **Continued strong operational execution:**
  - Navigating through volatile industry dynamics (i.e., trade, tariffs, electric vehicle volumes, Iran conflict).
  - Managing what is in our control through strong operating performance and commercial activity.
- Continued strong margins in **North America**, the main growth engine of our business.
- Q2 operating loss in **Europe**. Action plans in place to improve performance, with a target to breakeven for full-year 2026.
- Breakeven operating profit in the **Rest of World** segment in Q2. Reducing our footprint in the region.

NEW BUSINESS AWARDS

LIGHTWEIGHT STRUCTURES

$55M In Annualized Sales

2027 - 2028 Start of Production

PROPULSION SYSTEMS

$40M In Annualized Sales

2026 - 2028 Start of Production

FLEXIBLE MANUFACTURING GROUP

$10M In Annualized Sales

2027 Start of Production

TOTAL AWARDS OVER LAST FOUR QUARTERS

$440M In Annualized Sales

TruNorthKaizen x Raytheon Technologies

$5M Consulting Contract

PETER CIRULIS

Chief Financial Officer

VALUE CREATION ARC

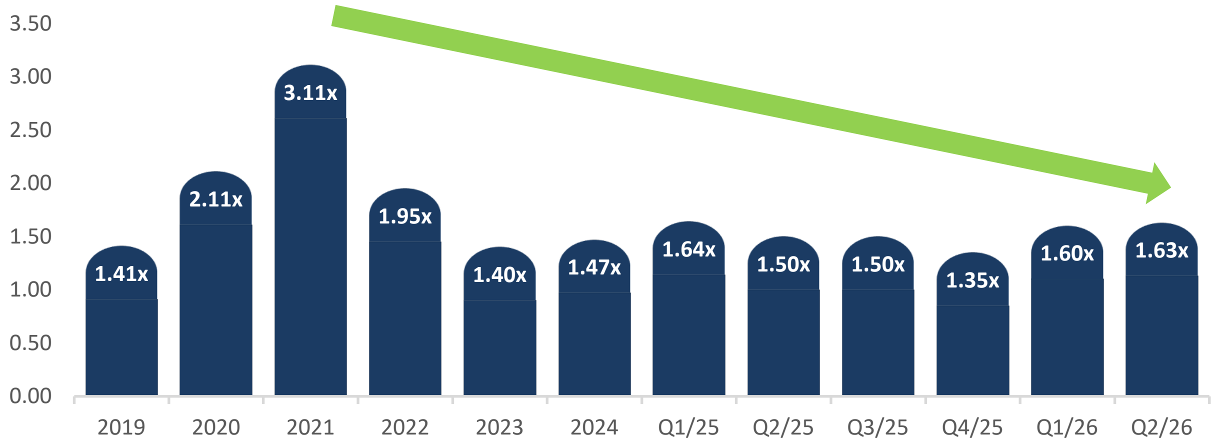
OPERATIONS

- Adjusted Operating Income 40bps higher quarter over quarter, despite temporary aluminum cost headwinds.
- Demonstrated strength of our lean and continuous improvement mindset.
- Higher volumes, opex improvement should provide meaningful operating leverage moving forward.

CAPITAL ALLOCATION

- Net Debt to Adjusted EBITDA of 1.63x, broadly in line with our target of 1.5x
- Repurchased 919,000 shares for $10 million.
- Reduced net debt by $18 million.

NET DEBT TO LTM ADJUSTED EBITDA



FINANCIAL SCORECARD

Year over year, Q2 2026 results impacted by lower volumes, including lost sales due to the Ford Escape program ending, negative foreign exchange, and higher aluminum costs.

In Canadian Dollars

	Q2 2026	Q2 2025
Production Sales	**$1,166.5M**	**$1,199.2M**
Tooling Sales	$34.1M	$76.3M
Total Sales	$1,200.6M	$1,275.5M
Adjusted Operating Income	$70.7M	$86.1M
Adjusted Operating Income %	**5.9%**	**6.8%**
Adjusted EBITDA	$147.2M	$165.4M
Adjusted EBITDA %	12.3%	13.0%
Free Cash Flow	**$52.8M**	**$72.0M**
Free Cash Flow *(After IFRS-16 Lease Payments)*	$36.9M	$57.9M

Production sales were down 2.7% year over year, reflecting the end of the Ford Escape Program and lower production volumes in Europe, partially offset by sales from the acquisition of Lyseon North America (Martinrea Tulsa).

Adjusted Operating Income Margin was down 90 basis points year over year, reflecting lower production sales, higher aluminum costs, and unfavourable FX on our Mexican cost base.

Free Cash Flow was positive, but lower than expected, given the timing of trade and other receivables. We remain on track to meet our 2026 Free Cash Flow outlook of $125 - $175 million.

2026 OUTLOOK*

	2026F	2025A
FREE CASH FLOW *(before IFRS 16 lease payments)*	**$125-$175M** *($70-$120M after IFRS-16 lease payments)*	**$199.0M** *($142.1 after IFRS-16 lease payments)*
CAPEX	**Approximately $300M**	**$237.7M**
ADJUSTED OPERATING INCOME MARGIN	**5.5%-6.0%**	**5.6%**
TOTAL SALES	**$4.5-$4.9B**	**$4.822B**

*See Forward-Looking Statements on Slide 2 for material assumptions and risk factors underlying outlook information.

ROB WILDEBOER

Executive Chairman

TRADE AND TARIFFS

CAPITAL ALLOCATION FRAMEWORK

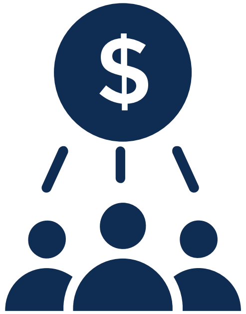
Invest to Maintain and Grow Our Business

- Organic opportunities
- Invest in R&D and new products
- Acquisitions that fit product strategy
- Priorities dictated by strict ROIC/IRR focus

Maintain Strong Balance Sheet

- Targeted Net Debt/Adjusted EBITDA ratio of ~1.5x or better
- Maintain flexibility to invest for growth

Return Capital to Shareholders

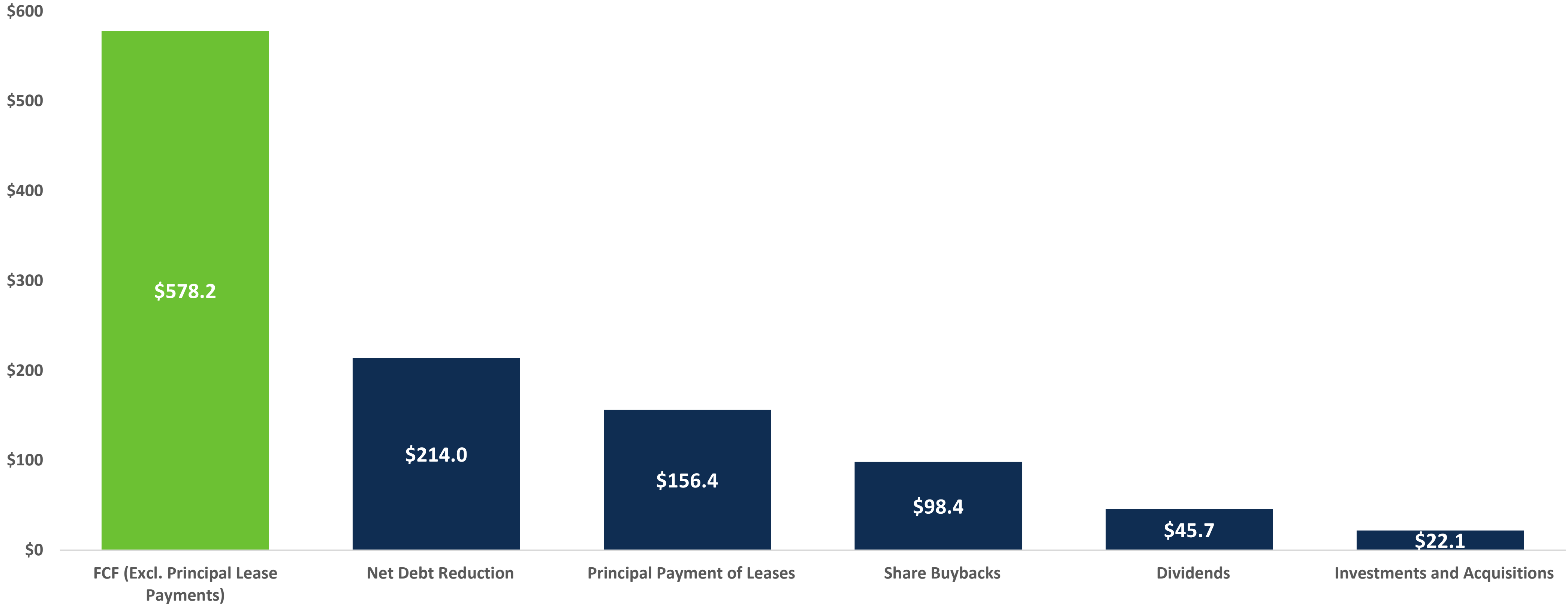


- Repurchase shares with excess liquidity (at the appropriate times)
- Maintain dividend

FREE CASH FLOW DEPLOYMENT

Over the last three years, we generated close to $600 million in Free Cash Flow, reduced net debt by over $200 million, and repurchased approximately $100 million of our shares, representing over 10% of the Company's equity.

3-Year Cumulative FCF Deployment (2023-2025)



THANK YOU

Q&A

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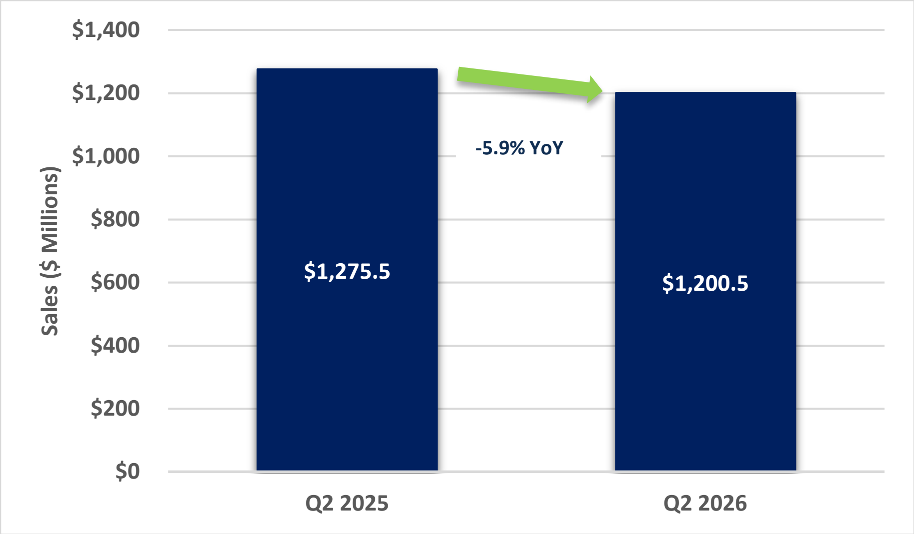
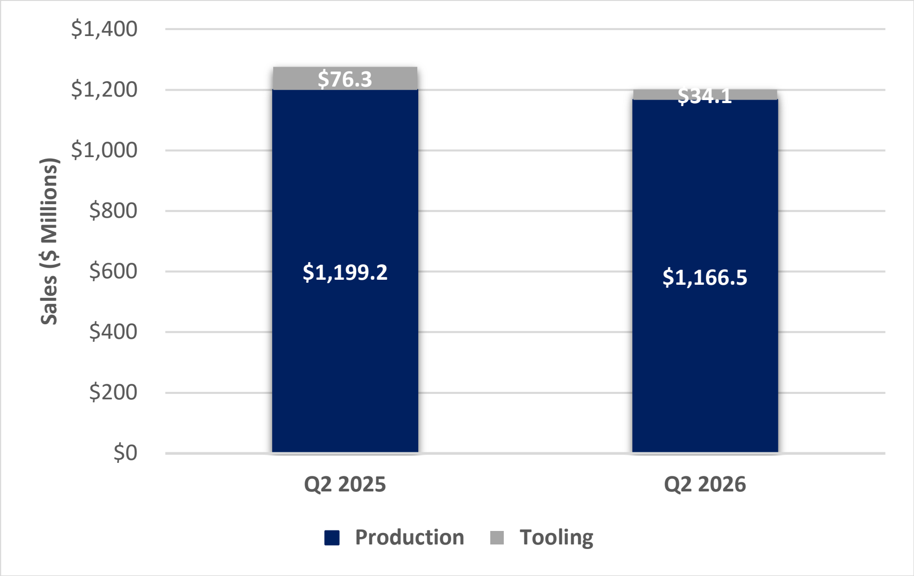
APPENDIX

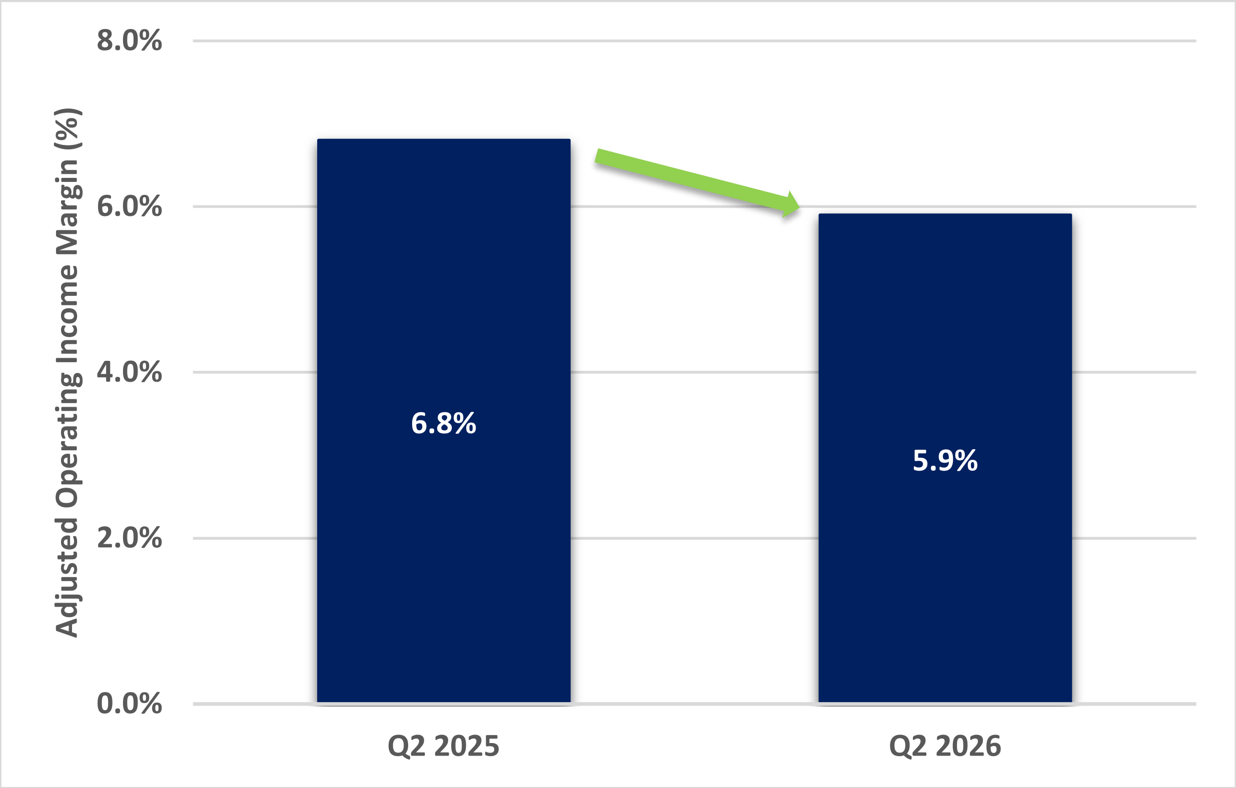
Q2 SALES





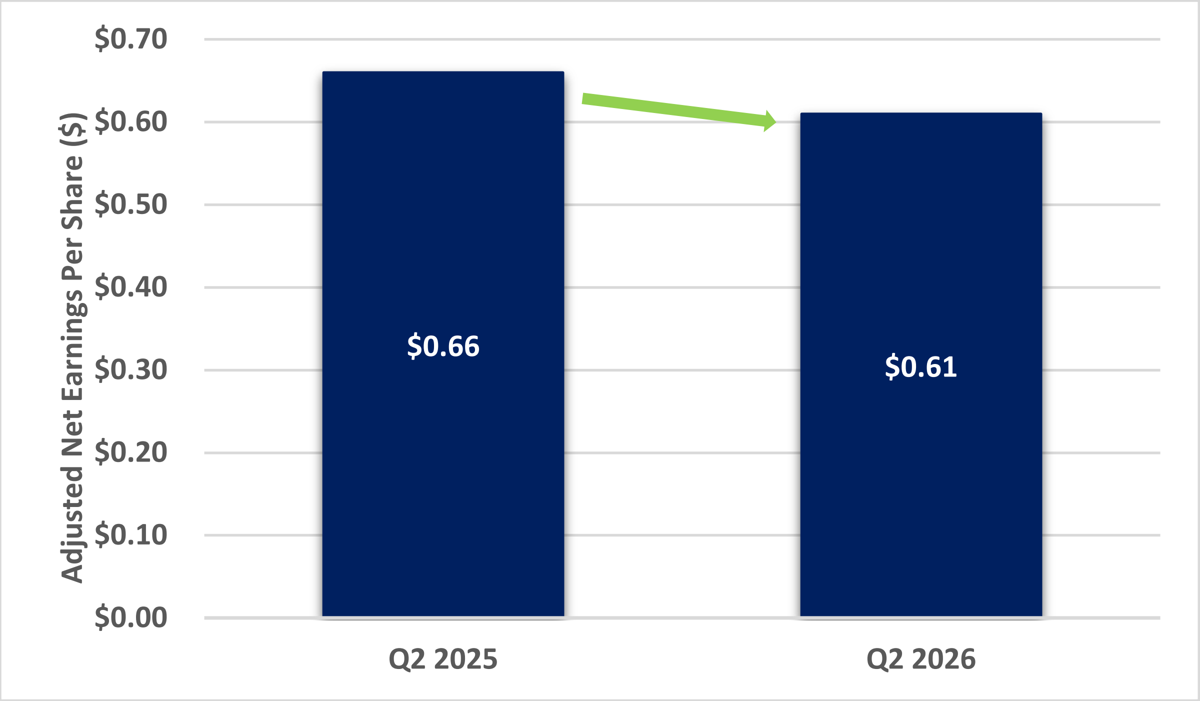
- Total sales down 5.9% year over year:
  - Production sales down 2.7%
  - Tooling sales down 55.4%
- North American production sales were down 1.2%, reflecting:
  - Lost sales from the Ford Escape program, which ended production subsequent to the second quarter of 2025.
  - Lower year-over-year production volumes on certain vehicle platforms including the General Motors (GM) BEV3/BET, Mercedes EVA 2, Ford Mustang Mach E, and Lucid Air.
  - Negative FX translation.
- Partially offset by:
  - $14.0 million in sales from the acquisition of Lyseon North America, Inc., completed subsequent to the second quarter of 2025.
  - Higher year-over-year production volumes on certain vehicle platforms including the Jeep Grand Cherokee and Wagoneer, GM large pickup truck and SUV platforms, Nissan Pathfinder and Rogue, Toyota Tacoma, and GM Equinox/Terrain.
  - The ramp-up of new programs including the Volvo EX90 and Chevrolet Bolt.
- European production sales were down 8.0%, reflecting lower year-over-year volumes on key platforms, partially offset by favourable FX translation.
- Rest of World production sales were down 7.9%, reflecting lower year-over-year production volumes.

Q2 ADJUSTED OPERATING INCOME MARGIN



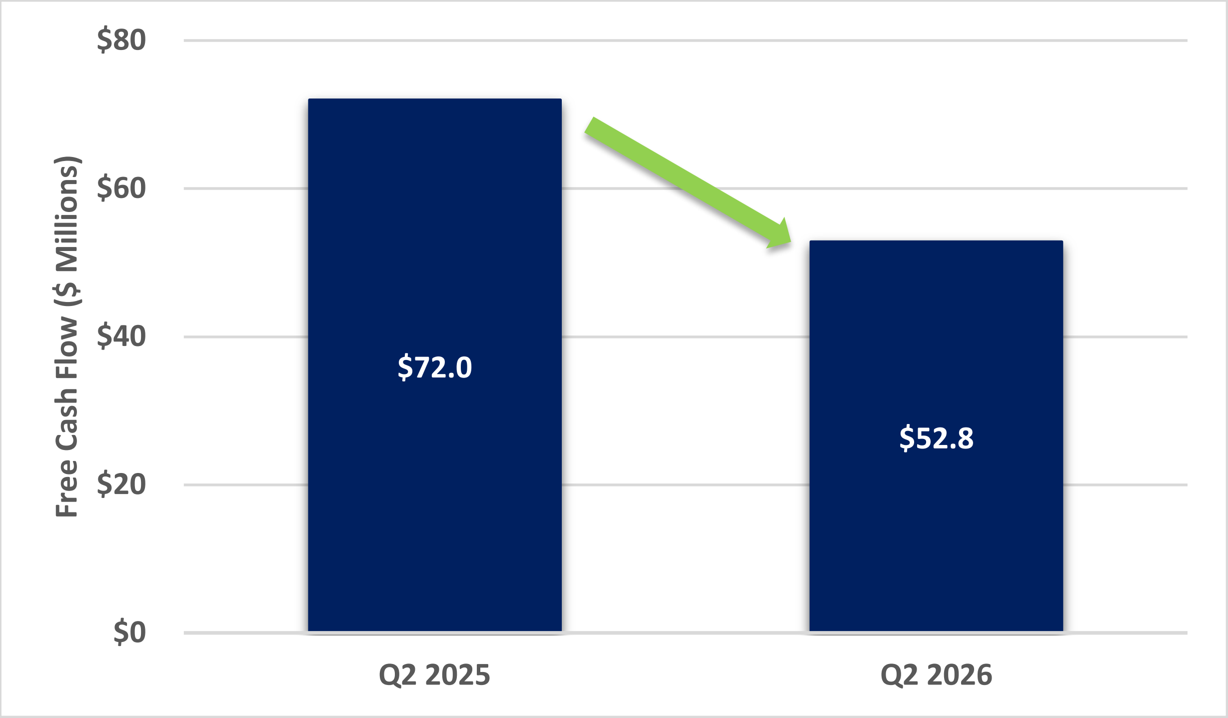
- Adjusted Operating Income Margin decreased 90bps year over year.
- North American margin decreased slightly year over year, reflecting:
  - Decremental margins on lower year-over-year production sales.
  - Operational inefficiencies at certain operating facilities.
  - Partially offset by productivity and efficiency improvements at other operating facilities, and higher year-over-year favourable commercial settlements.
- Europe margin was negative, reflecting:
  - Decremental margins on lower year-over-year production sales.
  - Lower year-over-year favourable commercial settlements.
- Rest of World margin declined, reflecting decremental margins on lower year-over-year production sales.

Q2 ADJUSTED NET EARNINGS PER SHARE



- Adjusted Net Earnings per Share of $0.61 decreased year over year, due to the factors affecting sales and Adjusted Operating Income Margin explained earlier, partially offset by:
  - Lower finance expense owing to lower debt levels and interest rates.
  - A foreign exchange gain compared to a loss in Q2 2025.
  - A lower effective tax rate.

Q2 FREE CASH FLOW



- Free Cash Flow was positive in the second quarter of 2026, but lower year over year, reflecting:
  - An increase in cash used in non-cash working capital.
  - Lower Adjusted EBITDA.
  - Higher capex.
  - Partially offset by lower cash taxes and interest paid on long-term debt.

STAY CONNECTED