



INVESTOR PRESENTATION

NOVEMBER 2020

OPERATIONS UPDATE



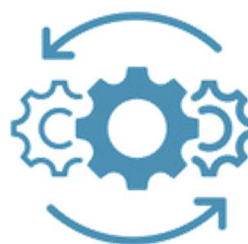
POSITIVE BACK-TO-WORK STORY CONTINUES



Record third
quarter, ahead of
guidance



Adjusted
operating margin
up year-over-year
in Q3 2020 (>9%
excluding
operations
acquired from
Metalsa), driven
by strength in
North America



Production has
recovered more
quickly than
expected



Strong results
anticipated to
continue

STATUS OF OPERATIONS



North America

- Production volumes currently strong, at or near pre-COVID levels in some cases. Trucks, SUVs and CUVs particularly strong as OEMs replenish vehicle inventory levels



Europe

- Production volumes currently recovering at a slower pace, as compared to North America



Asia

- Facilities in China are now operating based on OEM production schedules, at or near pre-COVID levels in some cases

COVID-19 SAFETY PROTOCOL HIGHLIGHTS

- Use of personal protection equipment
- Restricting the number of workers present on premises to no more than is necessary to perform critical functions
- Limiting visitors to facilities to those that are absolutely necessary to allow us to continue critical functions
- Reworking processes to provide social distancing
- Enhancing cleaning and disinfecting protocols
- Adopting policies to prevent workers from entering the premises if they display symptoms or have had contact with a person who is known or suspected to have COVID-19
- COVID-19 Health Assessment Tools and fact sheets have been provided to all employees as a reference and to stay informed
- Educating employees on the best preventative steps for any communicable disease, including COVID-19



COMMUNITY OUTREACH

GM / Ventec Ventilator Project

- Martinrea key supplier
- Will produce nearly 30,000 ventilator stands

Martinrea Spain

- Produced face shields and aerosol boxes for hospitals and local law enforcement



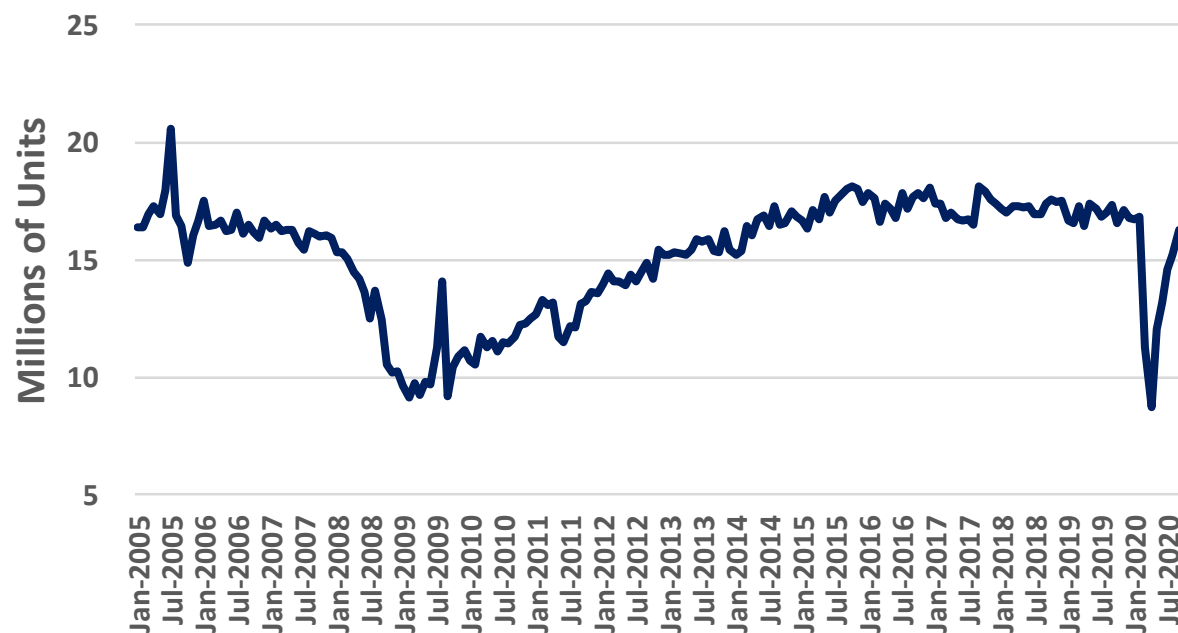
INDUSTRY OVERVIEW





US LIGHT VEHICLE SALES (SAAR)

- US auto sales are essentially back to pre-COVID volumes and at a healthy rate



October 2020 US
Light Vehicle sales
(SAAR) = 16.2
million units

Source: MarkLines Co.

US LIGHT VEHICLE INVENTORY DAYS

- US inventories are well below pre-COVID levels despite recent production surge, particularly for light trucks

| US Inventory Days Outstanding | January, 2020 (pre-pandemic) | October 2020 |
|-------------------------------|------------------------------|--------------|
| Passenger Cars | 95 | 86 |
| CUVs/SUVs | 90 | 69 |
| Light Trucks | 100 | 56 |

Source: MarkLines Co.

“We’ve never seen business better in the car business right now” – *Jimmy Pattison*



“People want to be sure they feel safe, and a lot of people feel safer in their own car than they do on the bus or the train”
– *Jimmy Pattison*

BUSINESS OVERVIEW



MARTINREA OVERVIEW

Leading Tier One automotive supplier in lightweight structures and propulsion systems

One of the fastest growing automotive parts suppliers since 2001

Operating in 57 locations (including sales and engineering centers) in 10 countries: Canada, United States, Mexico, Brazil, Germany, Spain, Slovakia, China, South Africa, and Japan



TSX: MRE



MARTINREA CULTURE, VISION, MISSION AND PRINCIPLES

VISION

Making lives better by being the best supplier we can be in the products we make and the services we provide.

MISSION TO DELIVER

We make people's lives better by:

- Delivering outstanding quality products and services to our customers
- Providing meaningful opportunity, job satisfaction, and job security for our people
- Providing superior long-term investment returns to our stakeholders
- Being positive contributors to our communities

10 PRINCIPLES

Our success will be based on the execution of our guiding principles, applied with integrity, in all that we do:

- We make great, high quality products
- Every location must be a centre of excellence
- Discipline is key
- We attract, train and work with excellent people, and we motivate our people to perform well
- We are a team
- Challenges make us better
- Think differently
- Work hard, play hard
- The Golden Rule - Treat everyone with dignity and respect
- Our leadership has to drive these messages consistently

MARTINREA VISION – MAKING LIVES BETTER

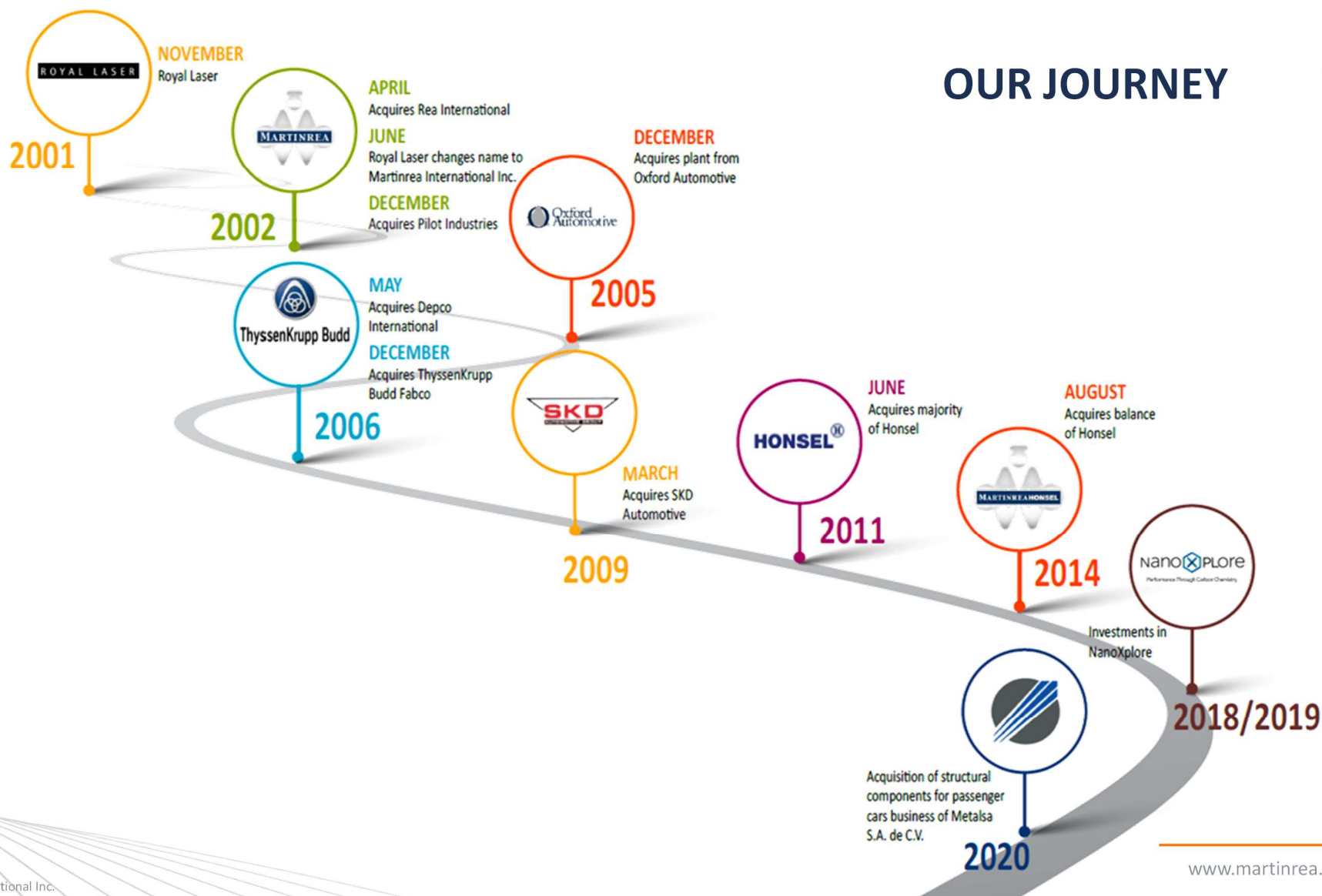


MARTINREA'S GLOBAL PRESENCE





OUR JOURNEY



ACQUISITION OF STRUCTURAL COMPONENTS FOR PASSENGER CARS BUSINESS OF METALSA S.A. DE C.V. (THE “METALSA ACQUISITION”)



Overview

- Leading manufacturer of lightweight body and chassis structures
- State-of-the-art production facilities located in Germany, Mexico, United States, China (2) and South Africa
- Key customers include Daimler, BMW and Volkswagen
- Purchase price – US\$19.9 million cash (*inclusive of working capital and on a debt-free basis*)
- Transaction closed on March 2, 2020





WHY WE ACQUIRED THE METALSA ASSETS

01

Diversifies customer base adding significant revenues with two key customers

02

Transforms steel metal forming group from a North American player to a global player

05

Establishes capacity in needed areas

04

Enhances lightweight, multi-material joining technologies

03

Adds strong, reputable engineering capabilities in the heart of Germany to support both European and North American customers



UPDATE ON METALSA INTEGRATION

- The Metalsa integration is going well
 - COVID delayed activity in Germany, but this is now back on track
 - Other operations are progressing as expected
 - Preparation for Daimler EVA II program at Tuscaloosa is going well

Daimler - EVA2



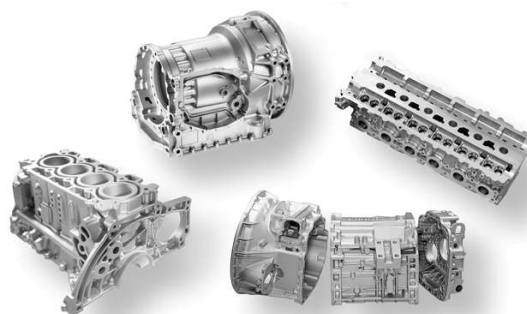
- Underbody
- Roof Assembly
- Rear Floor
- Other BIW assemblies
- Full Electric
- SOP: 2022



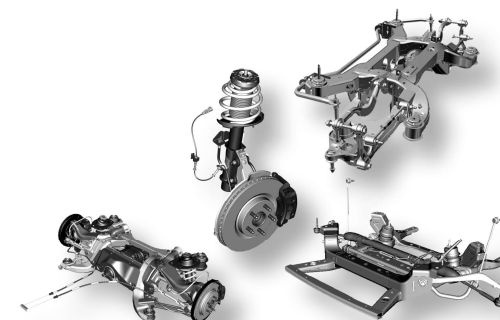
MARTINREA PRODUCTS AND CAPABILITIES



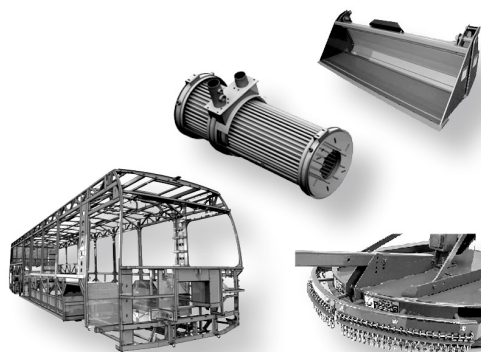
Body-in-White
and Chassis



Powertrain



Assembly



Industrial



Fluids

COMPETITIVE LANDSCAPE



STEEL METAL FORMING

FLUID MANAGEMENT SYSTEMS

ALUMINUM COMPONENTS

PRIMARY

OTHER



TI Automotive



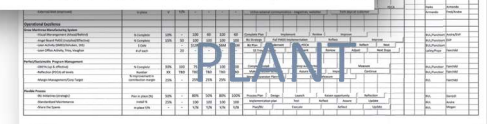
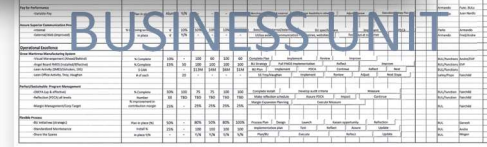
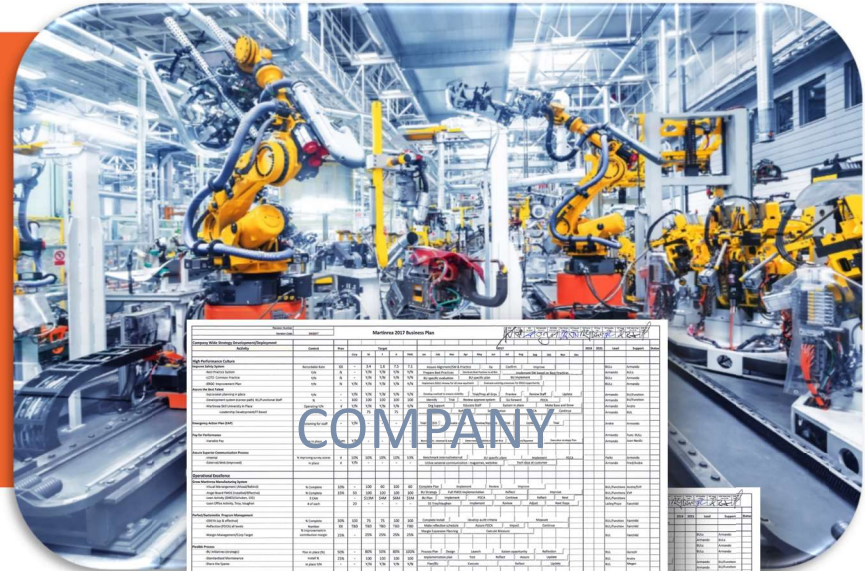
MARTINREA
2.0 
ONE COMPANY


MARTINREA
ACCELERATE 2.0



Martinrea 2.0 is the framework to be a great company... diverse people and groups working together toward a single vision.

- Fostering principles-based leadership
- Promoting positive behaviours
- Creating a strong lean culture
- Implementing best practices



**HIGH
PERFORMANCE
CULTURE**



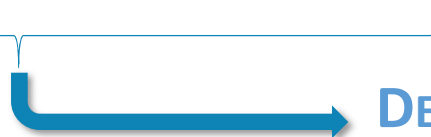
**OPERATIONAL
EXCELLENCE**



**FINANCIAL
MANAGEMENT**



**CUSTOMER
IS KING!**



DEPLOYMENT PLANS

MARTINREA'S MANUFACTURING SYSTEM

- **The way we think**
 - Learn to unlearn – attack waste
- **Pride kills continuous improvement**
 - Pride for your people not for your practice
 - Be humble, there is always a better way
- **Engaging our people at all levels**
 - Developing and respecting our people
 - Learning by doing
 - Use the tools





- **Martinrea 2.0 framework has proven to be effective**
- **Results from 2014 to 2019 speak for themselves:**
 - 72% improvement in safety
 - 34% improvement in quality
 - Doubling of adjusted operating income margin* from ~4% to north of 8% (excluding the impact of the UAW GM strike and higher tooling sales in 2019)
 - Reduction in Net Debt to Adjusted EBITDA* ratio from ~2.6x to ~1.5x targeted range (despite buying back 8% of MRE stock)
 - Annual adjusted EPS* improved from \$0.98 to \$2.27
 - Strong launch execution
 - \$127 million of Free Cash Flow* in 2019

* Note: As defined and described in our most recent MD&A available on www.sedar.com

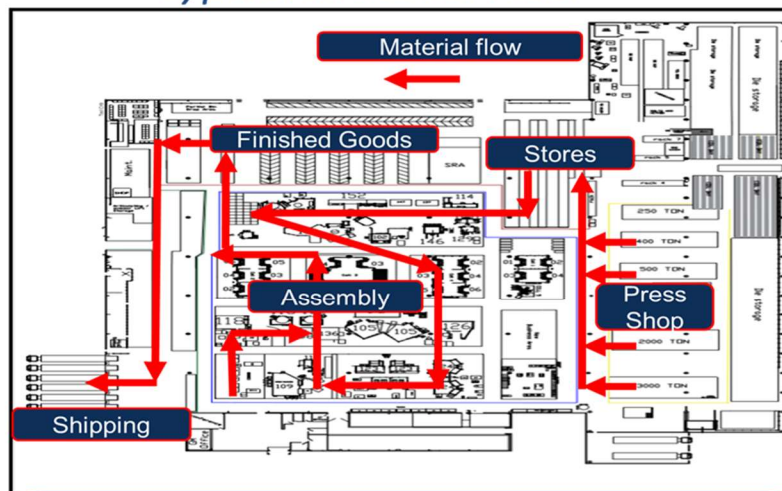
PROCESS INNOVATION



THE WAY WE PRODUCE

Past

Typical Material Flow



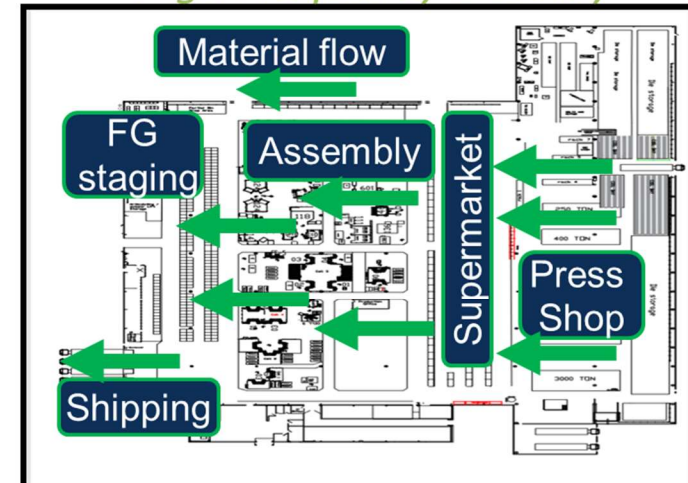
Inefficient Material Flow Requiring:

- Higher Headcount
- More Floor Space
- More WIP



New

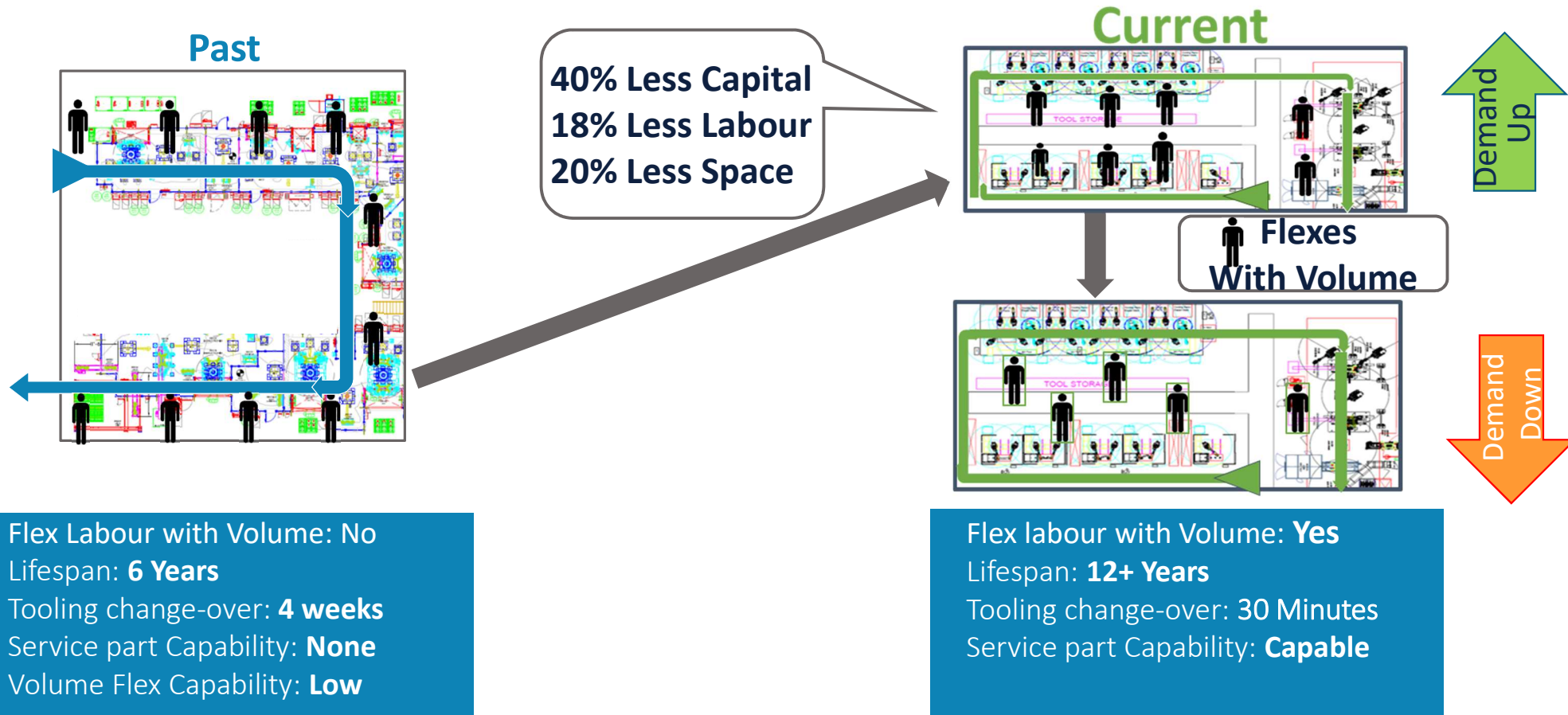
High Frequency Delivery



Efficient Material Flow

- Eliminates Waste
- Minimizes Logistics:
 - Requires 18% Less Headcount (avg.)
 - 20% Less Floor Space (avg.)

MARTINREA FLEXIBLE BUILD PROCESS

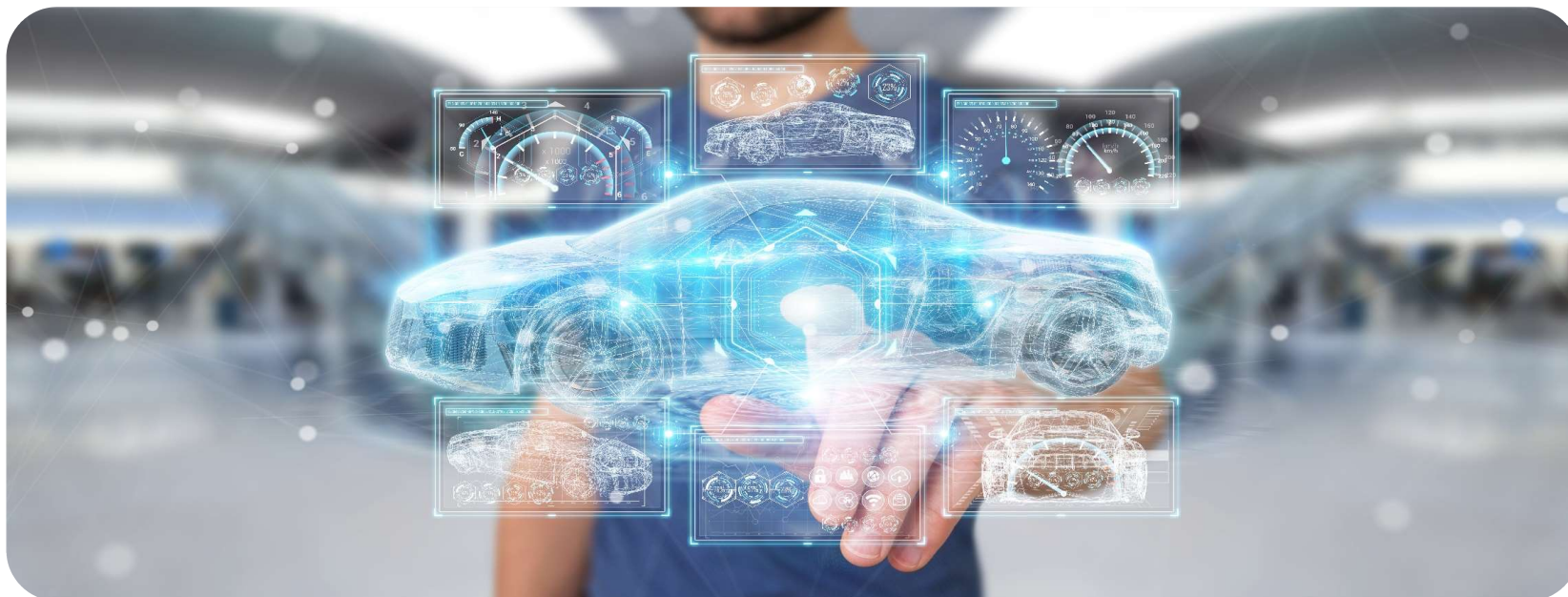


PRODUCT INNOVATION

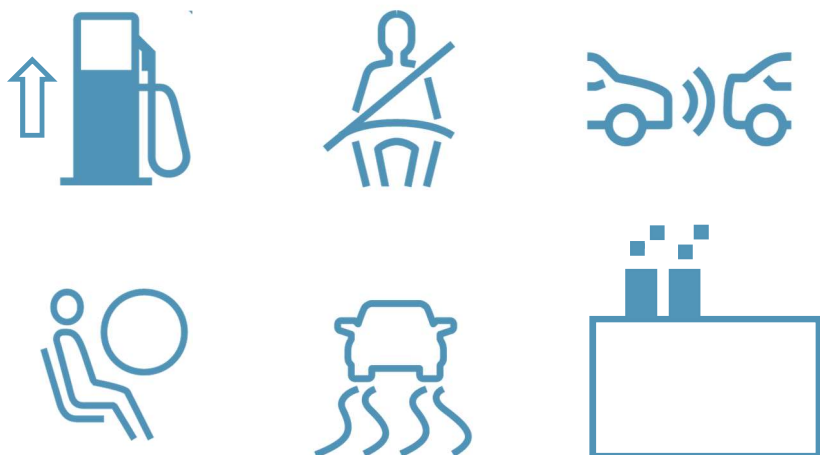


WE ARE A LIGHTWEIGHTING COMPANY

Continuously developing and evolving core products in Lightweight Structures and Propulsion Systems (high-strength steel, aluminum, assemblies, etc.) to reduce vehicle weight and CO₂ emissions, improving overall vehicle efficiency (MPG)



GLOBAL REGULATIONS DRIVE THE DEMAND FOR LIGHTWEIGHTING

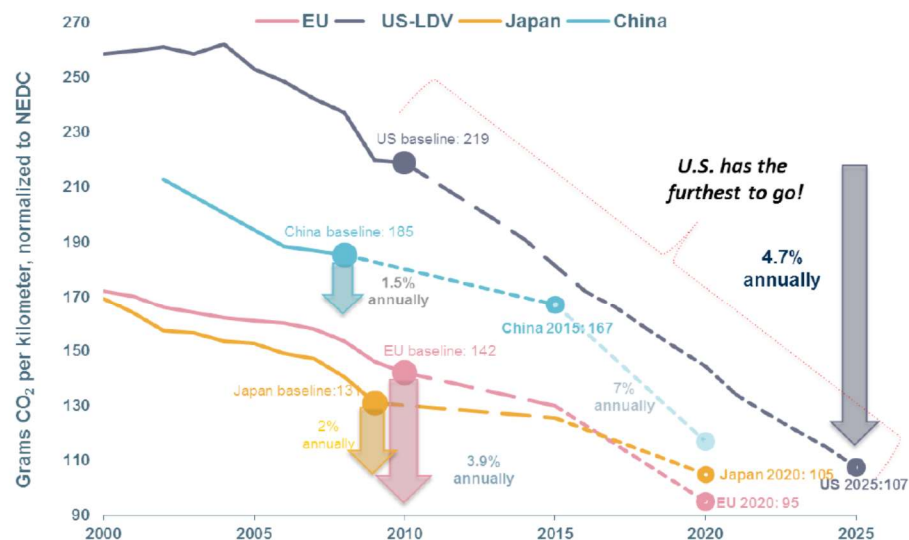


EPA locks in 2025 fuel efficiency rules

David Shepardson

4 MIN READ

The fleet-wide average will be
54.5 MPG ?

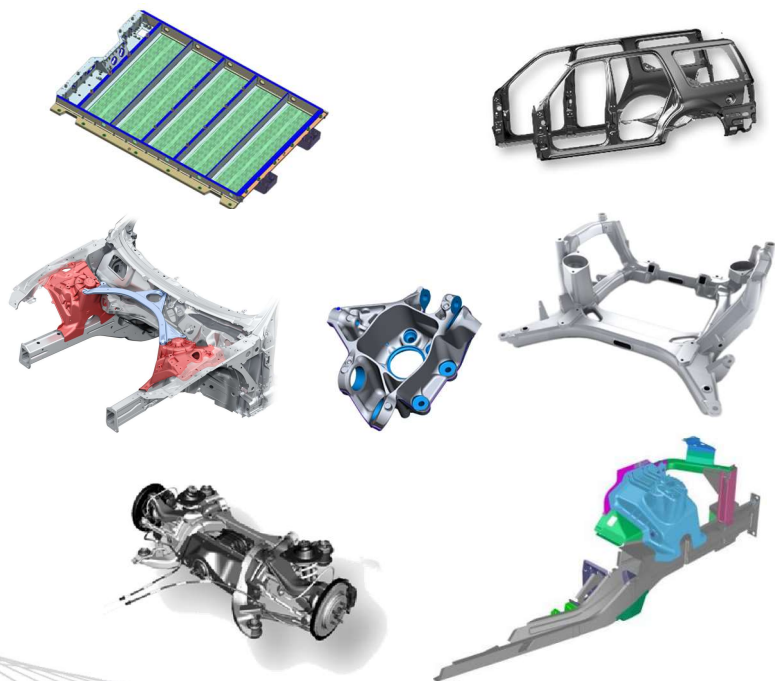


- [1] China's target reflects gasoline fleet scenario. If including other fuel types, the target will be lower.
 [2] US and Canada light-duty vehicles include light-commercial vehicles.
 [3] Annual rate is calculated using baseline actual performance and target values.

MARTINREA'S PRODUCT PORTFOLIO



Lightweight Structures



Propulsion Systems



LIGHTWEIGHT STRUCTURES

Steel



Mild Steel, HSS, AHSS,
GEN 3 Steel, Hot Stamping

Aluminum

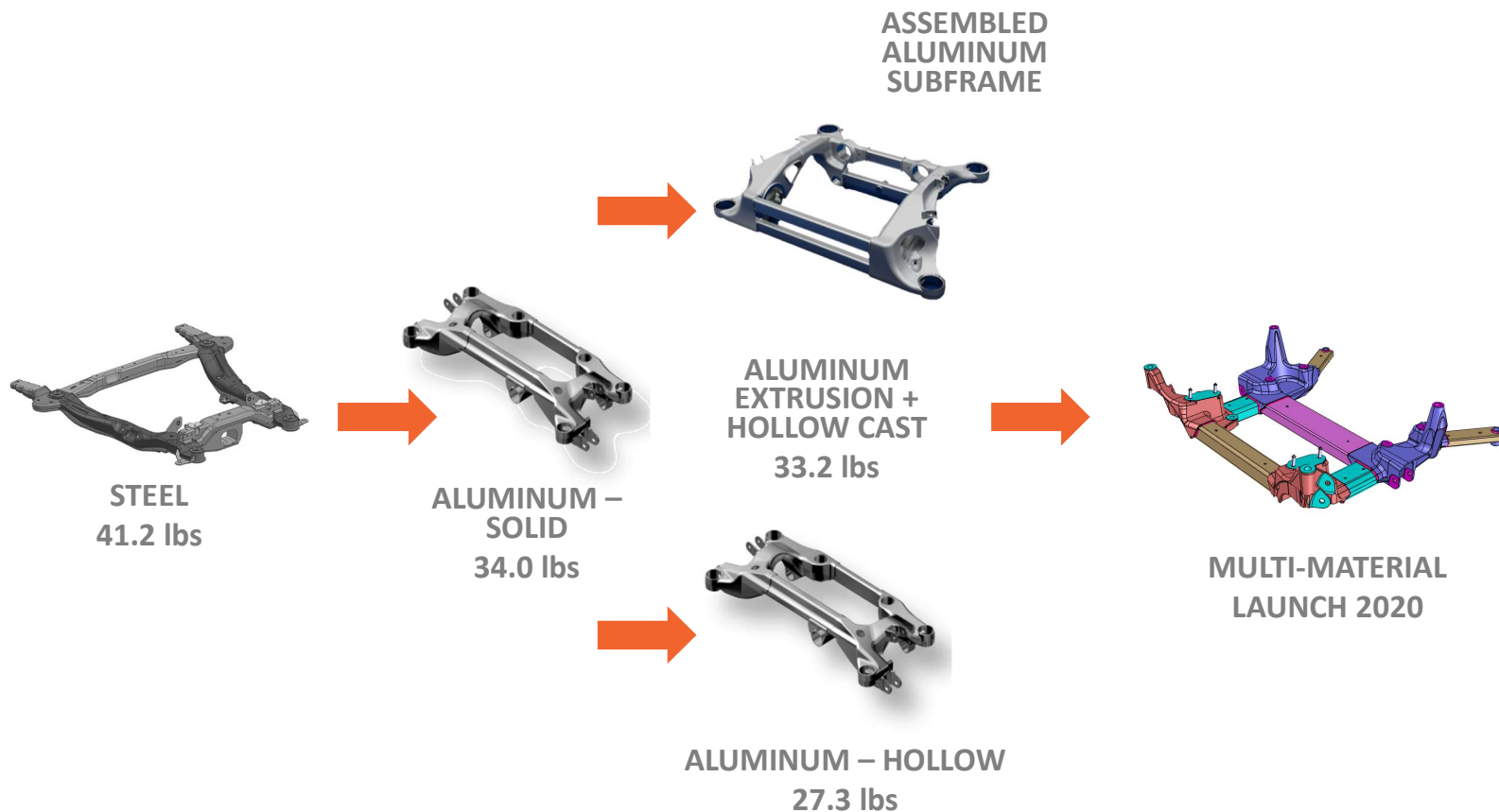


Stamped, Aluminum Casted
and Extruded

Multi-Material



Mild Steel, HSS, UHSS,
GEN 3 Steel, Aluminum



PROPULSION SYSTEMS/EXPANSION OF PORTFOLIO



RECENT AWARDS

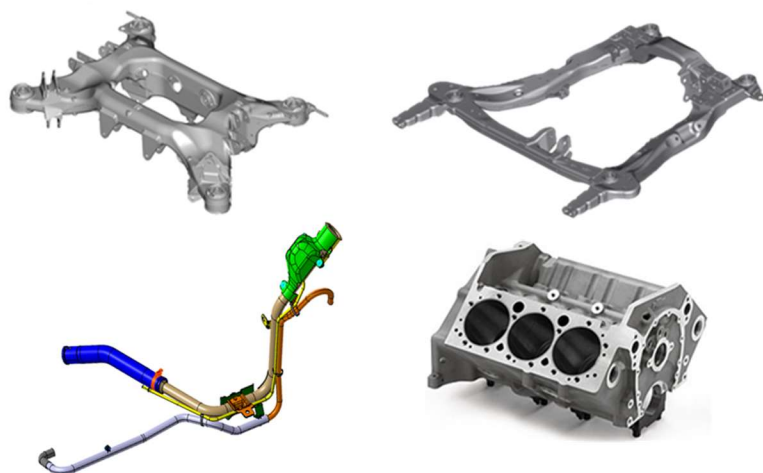
- 2020 Jaguar Land Rover Performance Excellence Award
- 2019 Ford Gold Supplier Performance Award
- 2019 General Motors Excellence and Gold Award
- 2019 General Motors Focused Recognition Award
- 2019 General Motors Quality Supplier Excellence Award
- 2019 General Supplier Quality Excellence Award
- 2019 Nissan Supplier Excellence Award in Diversity
- 2018 Nissan Outstanding Supplier Service Award
- 2018 Ford 20th World Excellence Award



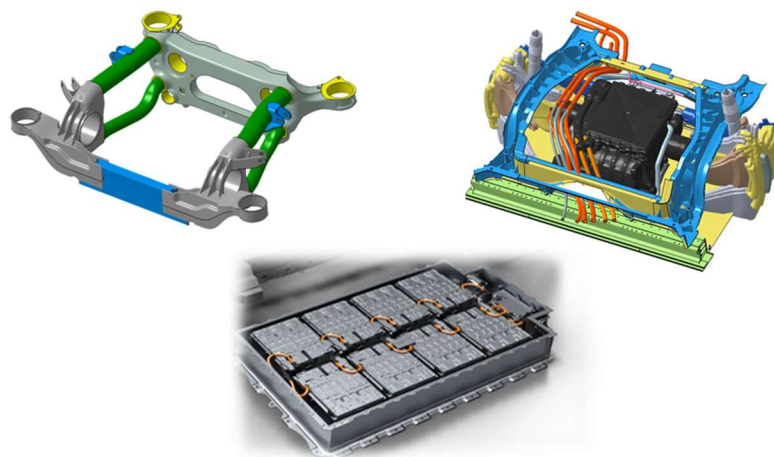
PRODUCT INNOVATION

- Grow revenue and margins by providing engineered systems solutions and products with higher value-added content to our customers by combining our various technologies
- Create long-term deep partnerships with our customers

Existing Component Offerings

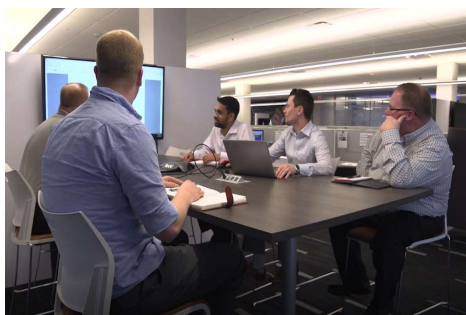
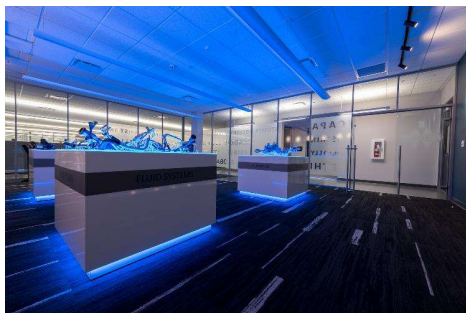


New System Offerings



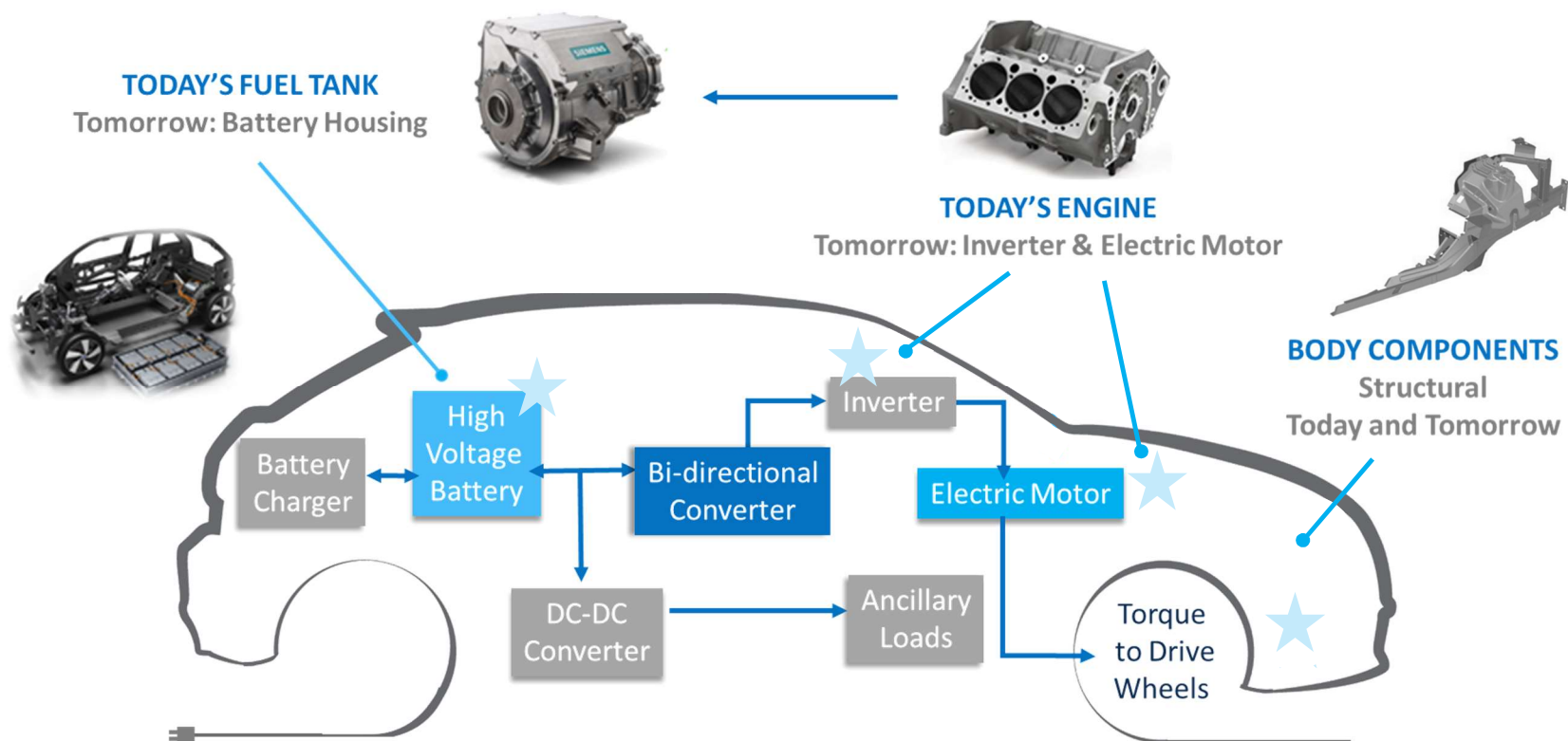


GROWING TECHNOLOGY AND INNOVATION



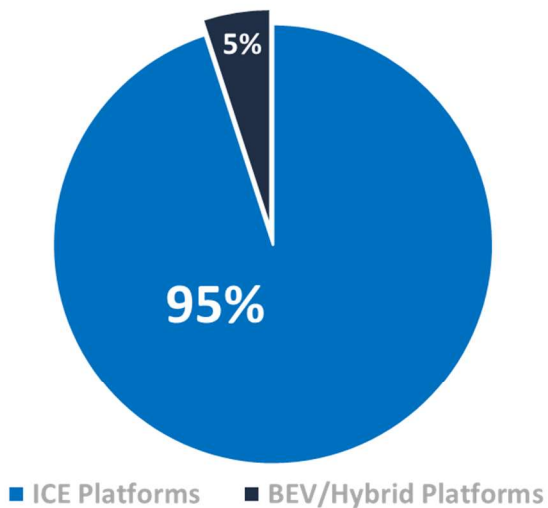
MARTINREA TECH CENTER

ELECTRIC VEHICLE OPPORTUNITIES



MARTINREA BOOK OF BUSINESS EVOLVING WITH MARKET

CURRENT



(NEW EV PROGRAMS)

Daimler - EVA2



*Underbody
Roof Assembly
Rear Floor
Other BIW assemblies*
Full Electric
SOP: 2022

Ford - Mach E



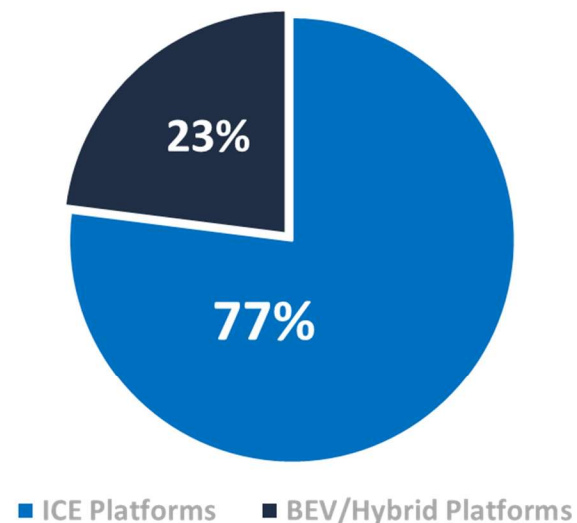
Front and Rear Subframes
Full Electric
SOP: 2020

Geely - PMA 1



Rear Subframe
Full Electric
SOP: 2021

PROJECTED IN FIVE YEARS



WHATEVER THE FUTURE HOLDS, MARTINREA WILL BE A LEADER



ELECTRIFIED



CONNECTED



SHARED



AUTONOMOUS



NEW PRODUCT INTRODUCTION - GRAPHENE AND NYLON COATED BRAKE LINES

Superior
Abrasion
Protection

Lightweight

Utilizes Current
Manufacturing
Equipment and
Processes

Improved High
Temperature
Strength

Improved
Chemical
Resistance

Patent
Protection
Technology

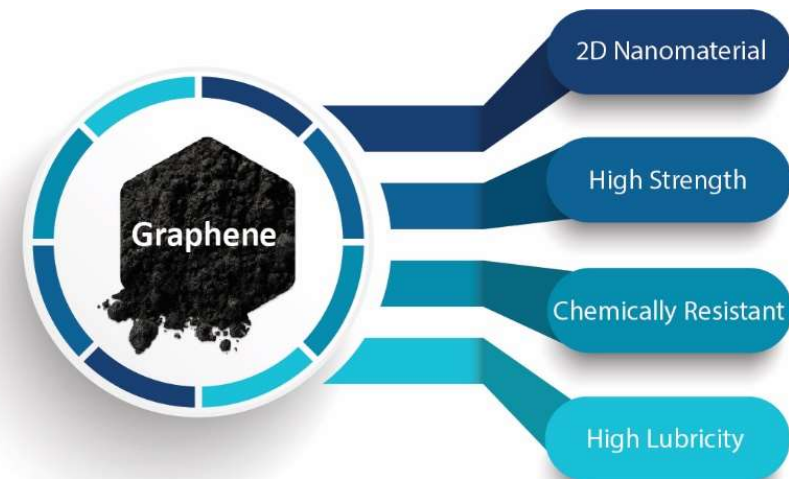
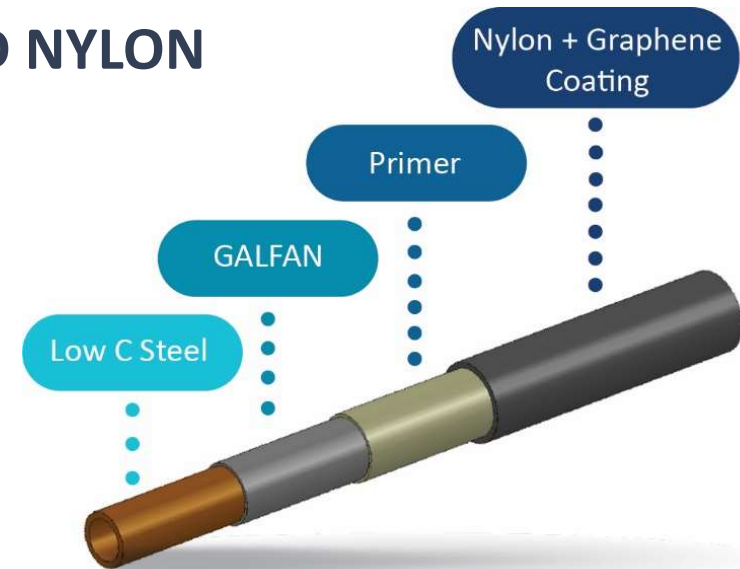
Saves on Tooling
By Using Current
off the Shelf Clips

WEIGHT SAVINGS

25%

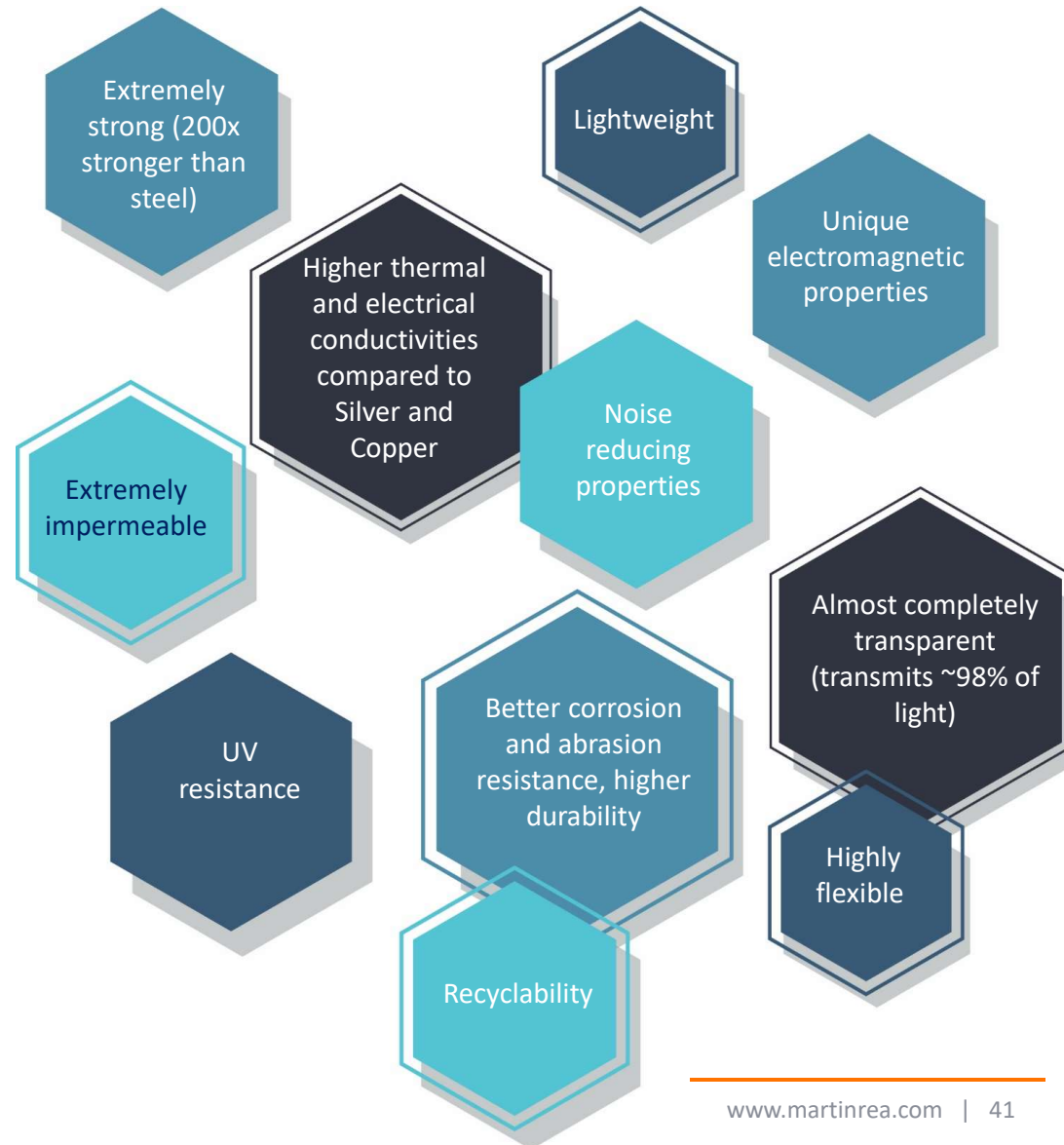
We expect to be producing a new graphene-enhanced brake line product for one of our largest customers in 2021

Additional US and International Patent Pending



SPOTLIGHT ON GRAPHENE

A high-performance material with game-changing potential



SPOTLIGHT ON GRAPHENE

- Some Potential Applications
 - Automotive
 - Transportation
 - Renewable Energy
 - Industrial
 - Agricultural
 - Batteries (including Li ion for EV applications)
 - Recycled Plastics
 - Paints
- We are excited about the technology that graphene provides and its opportunities through our investment in NanoXplore



ESG



ENVIRONMENTAL



SOCIAL



GOVERNANCE



WHAT SUSTAINABILITY MEANS TO MARTINREA

We build a sustainable business through making people's lives better by:

- Providing meaningful opportunity, job satisfaction and job security for our people
- Delivering outstanding quality products and services that contribute to the safety, lightweighting, and responsible propulsion of vehicles
- Providing superior long-term investment returns to our stakeholders to ensure the future of the company
- Being positive contributors to our communities

Our approach to sustainability is core to and consistent with our culture, vision, mission, and principles – it is not formulaic in response to popular trends



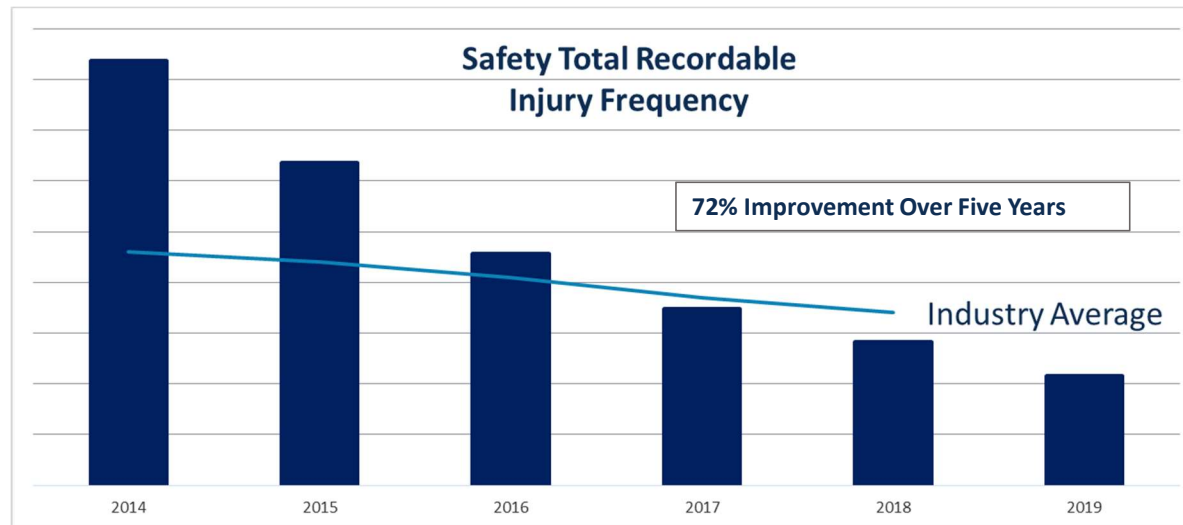
ENVIRONMENTAL

- Lightweighting strategy helps to improve fuel efficiency (or in the case of electric vehicles, driving range per charge) and lower CO₂ emissions
- LEAN manufacturing practices minimize waste (e.g., energy efficiency, reduction of water consumption and waste generation)
- Environmental Management Systems – Martinrea requires its manufacturing facilities to receive ISO 14001 or functionally equivalent environmental certification where required
- Disaster response and recovery plan at each facility to mitigate impact of adverse environmental events and ensure employee safety
- Zero landfill initiatives underway



SOCIAL

- Treating people the way they want to be treated, with dignity and respect (Golden Rule)
- Employee Bill of Rights in place
- Workplace health and safety is a key priority
- Belief in open, honest two-way communication supported by visible, responsible action
- Open Door Policy



SOCIAL (CONTINUED)

Diversity and Inclusion

- Gender diversity – women at senior executive and Board level
- Culturally diverse workforce
- Supplier Diversity Program
- Promoting women in automotive careers, leadership, STEM and trades



SOCIAL (CONTINUED)

Community Involvement

- “Making People’s Lives Better” – global charitable giving program
- Sponsorship of University co-op programs and STEM programs such as First Robotics
- Partnered with Givesome to support global outreach through volunteer time, service, and donations



Making People's Lives **Better**



SOCIAL (CONTINUED)

Supplier Quality Guidelines and Assessments

- Product Safety and Quality Assurance
- Social Responsibility
- Environmental Sustainability
- Code of Conduct and Ethics
- Diversity and Inclusion



GOVERNANCE

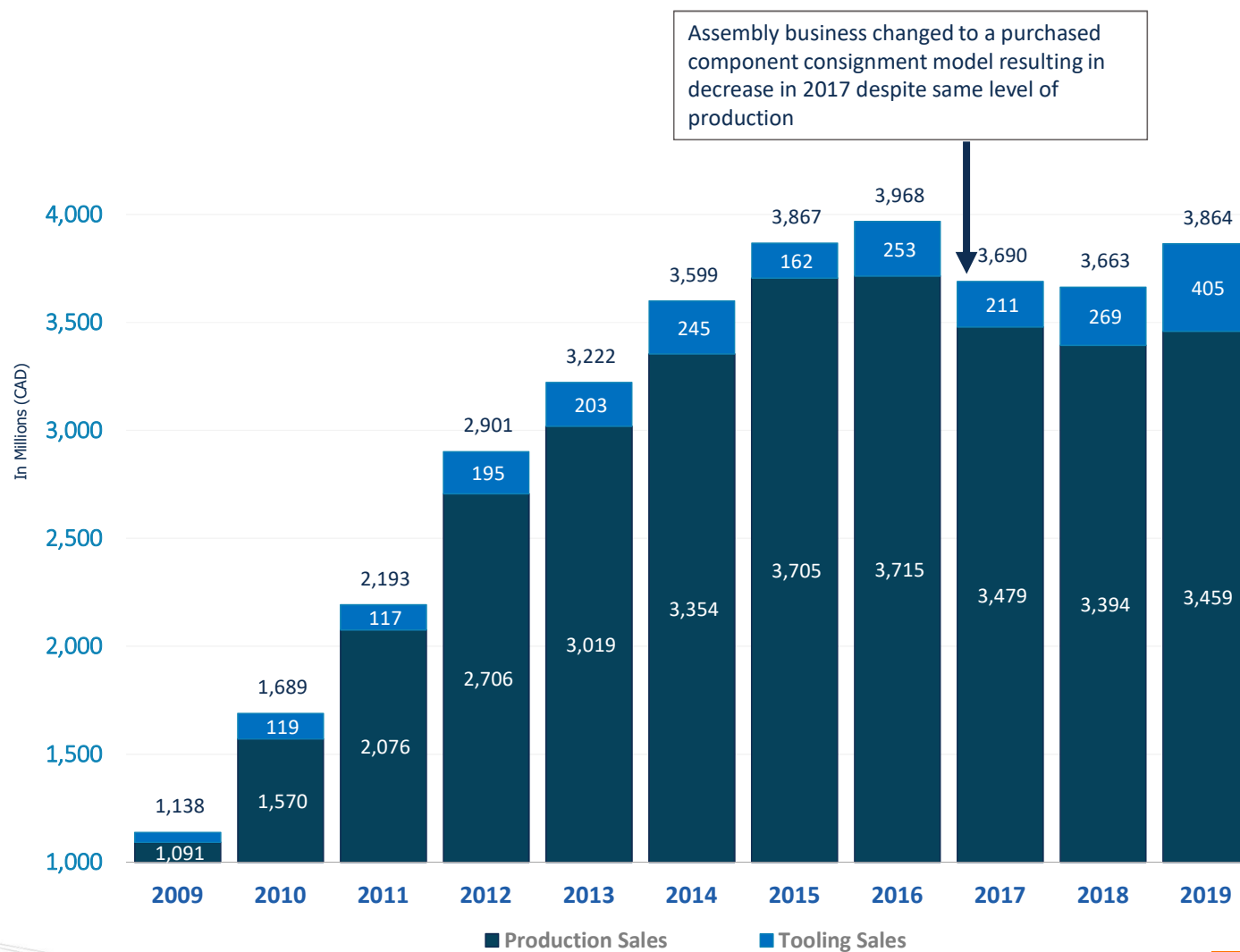
- Independent Board (6 of 8 members); 100% of committee members are independent
- “Pay for Performance” – significant portion of total compensation is variable, based on performance (i.e., bonus based on pre-tax income, equity-based compensation)
- Business ethics a top priority
- Whistleblower line in place



FINANCIALS



SALES



2019 NORTH AMERICAN PLATFORM PORTFOLIO



1. GM Pickups/SUVs



2. GM Equinox/Terrain



3. Ford Escape



4. Ford Edge/Fusion



5. RAM Pickups



6. GM Malibu



7. Ford Pickups



8. Chrysler 300/Challenger/Charger


















9. GM Acadia/Traverse/Blazer



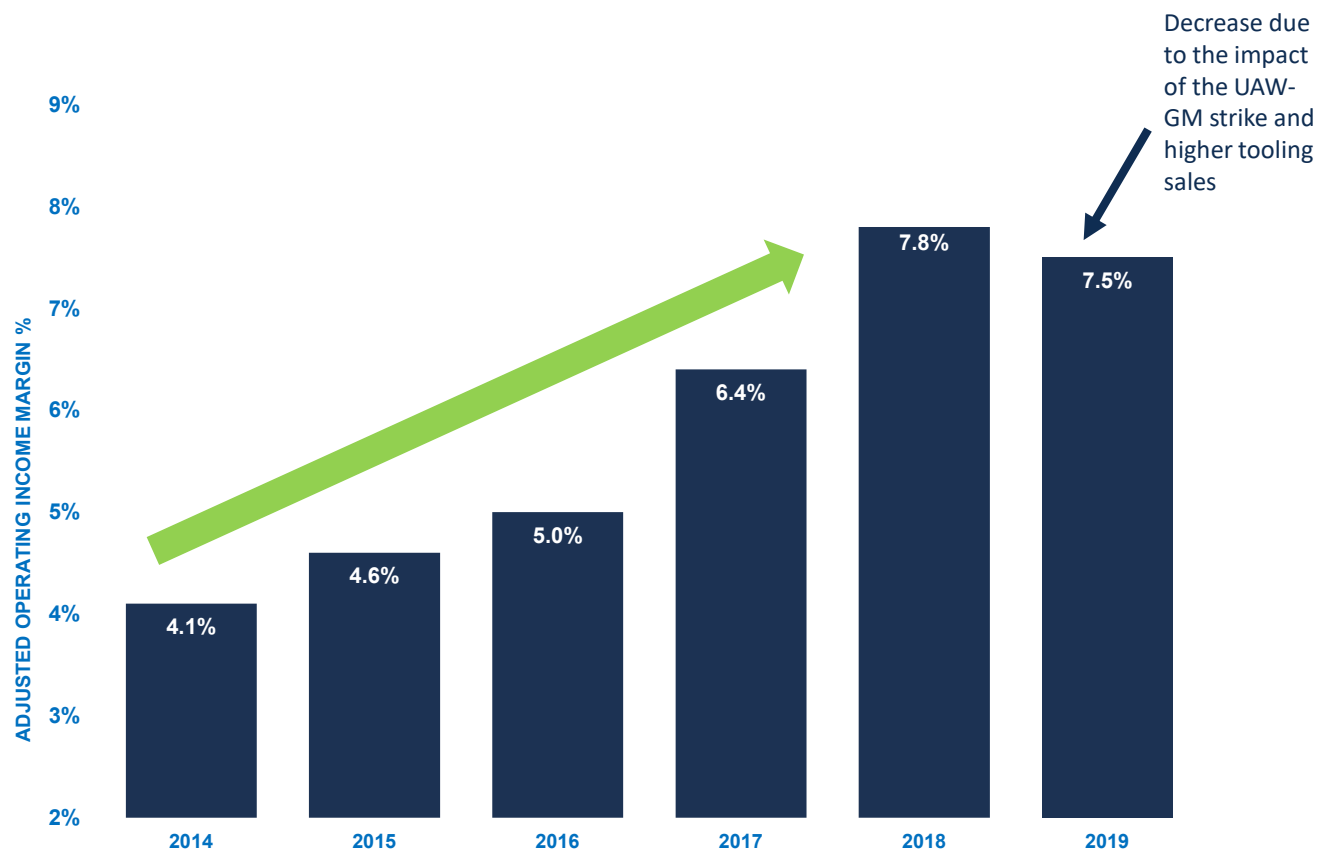
10. Ford Transit

HIGHLIGHTS OF RECENT NEW BUSINESS AWARDS

| | APPROX. ANNUALIZED SALES AT PEAK VOLUME | SOP RANGE | | APPROX. ANNUALIZED SALES AT PEAK VOLUME | SOP RANGE |
|---|--|-------------|--|--|-------------|
|  | \$360 M | 2018 – 2023 |  | \$37 M | 2020 – 2021 |
|  | \$300 M | 2018 – 2024 |  | \$35 M | 2021 – 2023 |
|  | \$270 M | 2021 |  | \$20 M | 2021 |
|  | \$190 M | 2021 – 2022 |  | \$15 M | 2021 |
|  | \$180 M | 2021 |  | \$15 M | 2022 – 2023 |
|  | \$105 M | 2020 – 2022 |  | \$12 M | 2021 |
|  | \$90 M | 2021 | The company continues to win new business with both new and existing customers in all product areas. | | |
|  | \$70 M | 2022 – 2023 | | | |
|  | \$40 M | 2020 - 2024 | | | |



ADJUSTED OPERATING INCOME MARGIN



*Note: Operating income margins presented have been adjusted for unusual and other items highlighted in our most recent MD&A available on www.sedar.com



DRIVERS OF MARGIN EXPANSION

OPERATIONAL EXCELLENCE

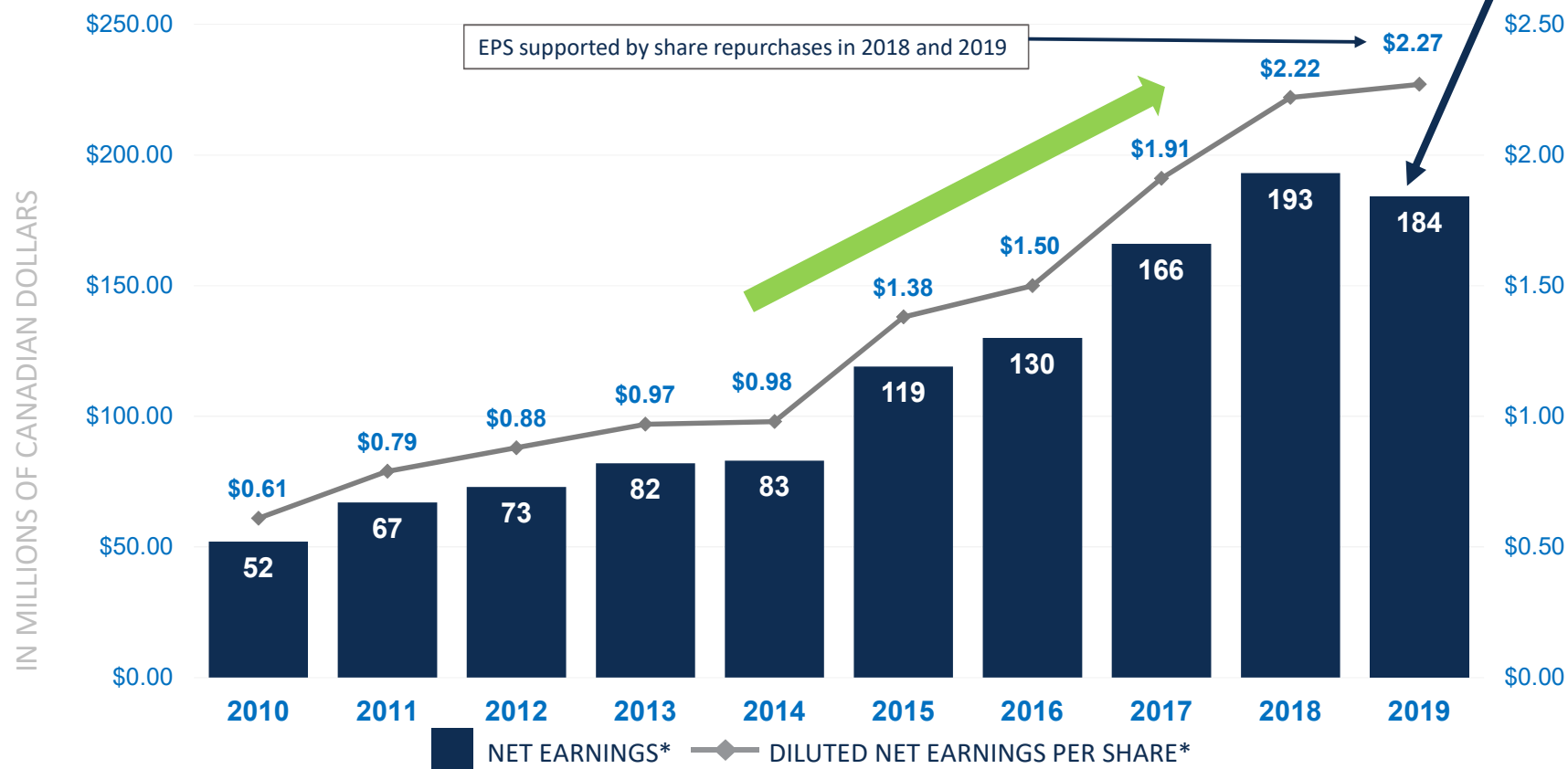
- Lean transformation
- Lean, efficient, always improving
- Scale up by sharing (read across)
- Purchasing initiatives
- Innovative, flexible manufacturing
- Cost saving road maps
- Strong program management

EVOLUTION OF BOOK OF BUSINESS

- Lower margin work rolling off and being replaced with higher margin work
- Strict adherence to Martinrea 2.0 investment hurdle rates
- Operations competing for capital
- Capital to be allocated to projects with the greatest margins and returns

ADJUSTED NET EARNINGS PER SHARE

FULL YEAR FINANCIALS

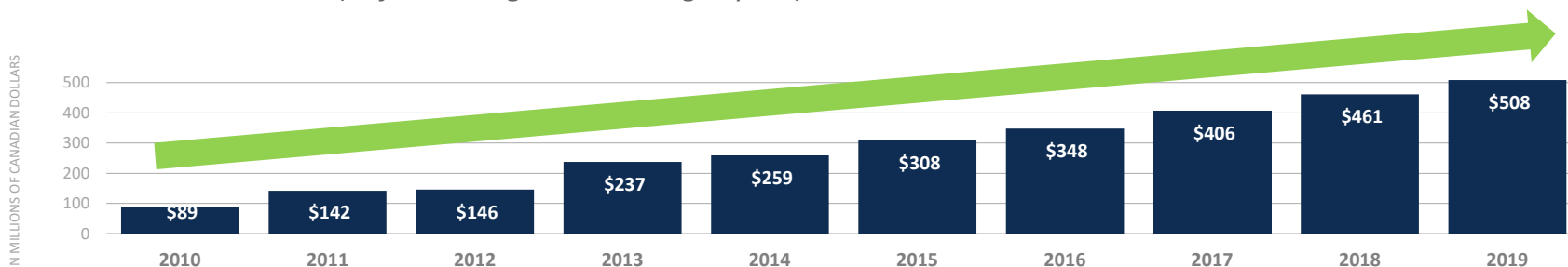


*Note: Adjusted for Unusual and Other Items. If any, as highlighted and described in our most recent MD&A available on www.sedar.com

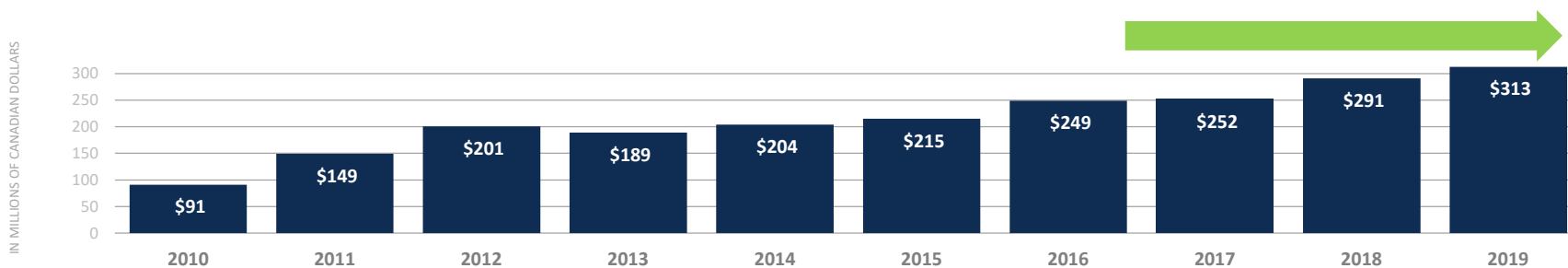


CASH FLOW

OPERATING CASH FLOW *(Before changes in working capital)*



CAPEX



The Company generated \$127 M in Free Cash Flow* in 2019

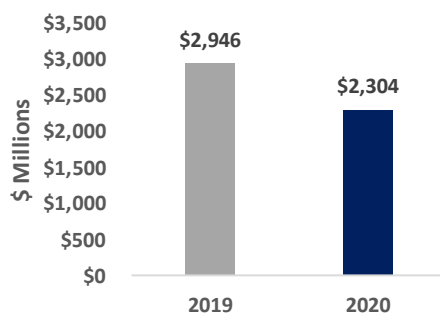
*Note: As defined and described in our most recent MD&A available on www.sedar.com

2020 YEAR-TO-DATE FINANCIAL HIGHLIGHTS (AS OF SEPTEMBER 30)

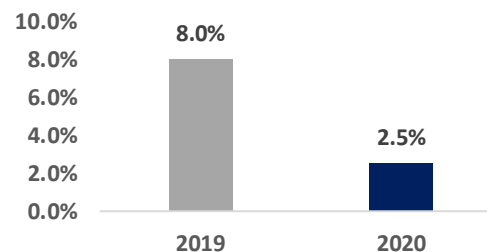


Year-to-date results were negatively impacted by the COVID-19 related shutdown

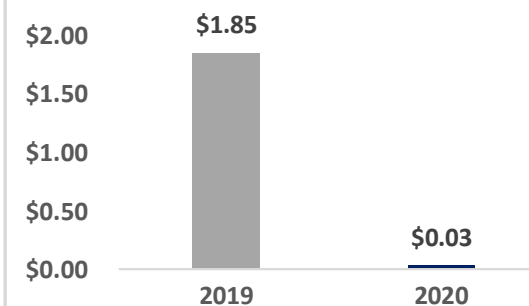
YTD TOTAL SALES



YTD ADJ. OPERATING INCOME MARGIN



YTD ADJ. FD EPS



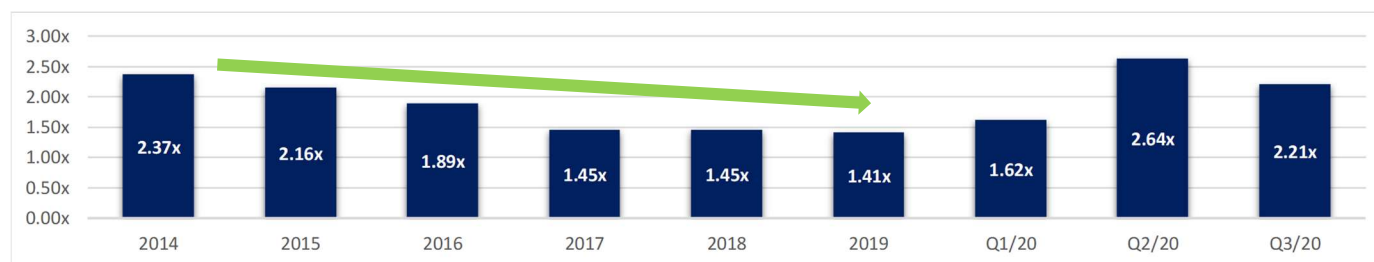


OUR BALANCE SHEET IS STRONG

NET DEBT - Excluding IFRS-16 (\$ Millions)*



NET DEBT TO LTM ADJUSTED EBITDA*



Strong free cash flow* generation allowed us to reduce net debt* by >\$100M during the third quarter

Our net debt* to adjusted EBITDA* ratio ended the third quarter at 2.21x, and ~1.70x for bank covenant purposes, given the agreement we reached with our banking syndicate to eliminate Q2 adjusted EBITDA* from the covenant calculation

* As defined and described in our Q3 2020 MD&A available at www.sedar.com

CAPITAL ALLOCATION FRAMEWORK

Maintain Strong Balance Sheet



- Targeted Net Debt*/adjusted EBITDA* ratio of ~1.5x
- Maintain flexibility to invest for growth

Invest for Growth



- Organic opportunities
- Invest in R&D and product offering
- Acquisitions that fit product strategy
- Priorities dictated by strict ROIC/IRR focus

Return Capital to Shareholders



- Repurchase shares with excess cash (at the appropriate times)
- Dividend growth over time

* As defined and described in our Q3 2020 MD&A available at www.sedar.com

BIOGRAPHIES



Pat D'Eramo
President and CEO

Pat D'Eramo joined Martinrea International Inc. as President and Chief Executive Officer in November 2014 and was elected to the Board of Directors in June 2015. D'Eramo has a long and successful career in the automotive business, with extensive metalforming and parts manufacturing experience. Most recently, he served as President of Dana Corporation's Commercial Vehicle Technology group, leading the global commercial vehicle business, with presence in the Americas, Europe, India, Australia and a major joint venture in China. Previously, he held the position of Chief Manufacturing Officer, Asia Pacific, North America and South America and President North America for Benteler Automotive.

As President, D'Eramo was responsible for manufacturing, engineering, purchasing, logistics, sales and business development. From 2001 to 2009, D'Eramo worked for Toyota, serving as a Vice President of manufacturing after holding several general manager roles. As Vice President, he had responsibility for all vehicle manufacturing operations in Toyota's Georgetown, Kentucky assembly plant, Toyota's second largest facility globally, which earned JD Power quality awards for one of the best facilities for quality in the world. Prior to Toyota, D'Eramo spent 16 years with General Motors in a variety of manufacturing positions, including plant manager of GM's metal fabricating division in Oshawa, Ontario and manager of the stamping plant for NUMMI, the joint venture of GM and Toyota. D'Eramo began his automotive career at Saturn Corporation.

D'Eramo earned a Bachelor of Science degree in mechanical engineering from Michigan State University and a master's degree in manufacturing management from Kettering University. He also completed the Toyota Executive Development Program through The Wharton School of the University of Pennsylvania. D'Eramo currently sits on the Board of the Original Equipment Suppliers Association (OESA) in the U.S.

BIOGRAPHIES



Rob Wildeboer
Executive Chairman

Rob Wildeboer is the Executive Chairman and co-founder of Martinrea International Inc. He brings a deep and intricate knowledge of the Company's culture, key personnel, strategy, history and development, and relationships with key constituencies such as capital providers and governments, to the Company. He has also been intimately involved in negotiating the purchase and financing of every acquisition in the Company's history, as the Company has been one of the fastest growing automotive parts companies in the industry. He has been involved in the automotive industry for many years in many roles, whether as a representative of the Company in negotiations or as an advisor to public policy makers and others. He is focused on the Company's Culture, Vision, Mission and Principles, with a commitment to the Company's most important asset, its people.

Previously, Mr. Wildeboer was a partner of Wildeboer Dellelce LLP, a law firm that practices corporate, securities, lending, tax and real estate law that he co-founded in 1993. Mr. Wildeboer has been an entrepreneurial investor, director or officer of a number of private and public companies and currently sits as Chair of NanoXplore Inc., a manufacturer and supplier of high-volume graphene powder for use in industrial markets. The company provides standard and custom graphene-enhanced plastic and composite products to various customers in transportation, packaging, electronics, and other industrial sectors. Martinrea is the largest shareholder of NanoXplore, and Mr. Wildeboer is Martinrea's representative on the board.

Mr. Wildeboer is Co-Chair of the Canadian Automotive Partnership Counsel (CAPC) and CAPC's COVID-19 Task Force; a present and past advisor to the Governments of Canada and Ontario on a variety of economic, trade, investment, industry, innovation, manufacturing and automotive mandates; past Chair of the Macdonald-Laurier Institute and Chair of Cardus, both leading Canadian think tanks; and a director or advisor of numerous charitable organizations.

Mr. Wildeboer holds an undergraduate degree from the University of Guelph, a law degree from Osgoode Hall Law School, an MBA from York University, and an LLM from Harvard University. In 2012, he received the Queen Elizabeth II Diamond Jubilee Medal in recognition of his contributions to Canada. In 2018, he received the Jay Hennick Award from Osgoode Hall Law School and the Schulich School of Business for career achievement.

BIOGRAPHIES



Fred Di Tosto
Chief Financial Officer

Fred Di Tosto joined Martinrea International Inc. as Vice President of Finance in June of 2010 and then became the Company's Chief Financial Officer in March of 2011. Di Tosto's scope of authority includes executive guidance and direction in the following areas: Corporate and Operational Finance, Information Technology and Systems, Accounting, Treasury, Taxation, Mergers and Acquisitions/Integration, Contracts and Procurement, Investor Relations, Internal Audit and Risk Management.

Di Tosto is a Chartered Accountant with 20 years of progressive business experience in finance and operations management. Prior to joining Martinrea International Inc., Di Tosto was a Senior Manager with increasing responsibilities at KPMG LLP where he serviced various multinational companies operating predominantly in the manufacturing sector.

He received his Bachelor's Degree in Mathematics for Commerce and subsequently completed all credit requirements towards his Chartered Accountant designation at York University in Toronto, Ontario. Di Tosto currently serves as a Vice Chairman of the Automotive Parts Manufacturer's Association.



LEGAL DISCLAIMER

This presentation contains forward-looking statements within the meaning of applicable securities laws (“forward-looking statements”), including, but not limited to, statements relating to investment in capital and programs, growth in and investment in and development of products and technology, including for lightweighting; strategy, market opportunity and vision; views on the outlook of and growth of the automotive industry; statements on ESG strategy; Martinrea’s ability to capitalize on opportunities and be a leader in the automotive industry; Martinrea’s evolving book of business, the winning of new business; intentions to maintain a strong balance sheet and targets for Net Debt/EBITDA; anticipated liquidity to get through the pandemic; the intention to return capital to shareholders through share repurchases and/or dividends as well as other forward-looking statements. The words “continue”, “expect”, “anticipate”, “estimate”, “may”, “will”, “intend”, “believe”, “plan” and similar expressions are intended to identify forward-looking statements. Forward-looking statements are based on estimates and assumptions made by Martinrea in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that Martinrea believes are appropriate in the circumstances, such as expected sales and industry production estimates, current foreign exchange rates (FX), timing of product launches and operational improvements during the period and current Board approved budgets. Certain forward-looking financial assumptions are presented as non-IFRS information, and we do not provide reconciliation to IFRS for such assumptions. These forward-looking statements are subject to risks, uncertainties and assumptions that may cause actual results, performance or achievements to differ materially from those expected or implied by the forward-looking statements. Factors that may cause such differences include, but are not limited to, the impact of the COVID-19 pandemic, or future pandemics or epidemics on the automotive industry, the Company, its customers and/or suppliers or the global economy, the North American and global economic and political conditions, including any impact as a result of government policy or actions; the highly cyclical nature of the automotive industry and the industry’s dependence on consumer spending and general economic conditions; Martinrea’s dependence on a limited number of significant customers; Martinrea’s reliance on critical suppliers for components and the risk that suppliers will not be able to supply components on a timely basis or in sufficient quantities; competition; the factors discussed under the headings “Industry Highlights” and “Trends and Risks and Uncertainties” in Martinrea’s most recent Management Discussion and Analysis and Annual Information Form filed with applicable securities commissions, as well as other risk factors identified therein, and other filed documents available at www.sedar.com, and the documents incorporated by reference into such documents. These factors should be considered carefully, and readers should not place undue reliance on Martinrea’s forward-looking statements. If any of such risks actually occur, they could materially adversely affect our business, financial condition or results of operations. In that case, the trading price of our common shares could decline, perhaps materially. We provide forward-looking statements solely for the purpose of providing information about management’s current expectations and plans relating to the future. You are cautioned that such information may not be appropriate for other purposes. Except as required by law, we do not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in our expectations or any change in events, conditions, assumptions or circumstances on which any such statement is based.